THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AN AMENDMENT TO THE ADVERTISING CONCESSIONS AGREEMENT WITH CLEAR CHANNEL OUTDOOR, INC., TO EXTEND THE TERM THROUGH APRIL 30, 2018 AND REMOVE THE MINIMUM ANNUAL GUARANTEE.

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WHEREAS, In May, 2007, City Council authorized an advertising concession agreement with Clear Channel Outdoor, Inc. for advertising services for the San Antonio International Airport, through Ordinance No. 2007-05-17-0563, for a term of 10 years and a minimum annual guarantee (MAG) of \$912,000.00; and

WHEREAS, this agreement expired on May 31, 2017 and has continued operation under a month-to-month holdover provision; and

WHEREAS, the City wishes to extend the term through April 30, 2018 (and after the NCAA Men's Basketball Championship) and remove the minimum annual guarantee; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is hereby authorized to execute an amendment to the existing contract with Clear Channel Outdoor, Inc., extending the term through April 30, 2018, and removing the minimum annual guarantee.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000 Internal Order 233000000169, and General Ledger 4405923.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

Item No. 17-5842

SECTION 4. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this	day of, 2017.
	MAYOD
	MAYOR
	Ron Nirenberg
ATTEST:	APPROVED AS TO FORM:
Leticia M. Vacek, City Clerk	Andrew Segovia, City Attorney