

*THIS IS A DRAFT ORDINANCE AND SUBJECT TO REVISION UNTIL A FINAL ORDINANCE IS APPROVED BY
THE CITY COUNCIL FOR THE CITY OF SAN ANTONIO*

AN ORDINANCE

AUTHORIZING THE SALE AND DISPOSITION OF SURPLUS PROPERTY OWNED BY THE URBAN RENEWAL AGENCY FOR THE CITY OF SAN ANTONIO D/B/A THE OFFICE OF URBAN REDEVELOPMENT - SAN ANTONIO LOCATED AT 1007 PIEDMONT IN COUNCIL DISTRICT 2 TO CHAPAWU PROPERTIES, LLC FOR THE SUM OF \$4,400.00 AND ASSOCIATED CLOSING COSTS, AND THE PROPERTIES LOCATED AT 5215 TRADING POST AND 7 LOTS LOCATED NEAR THE INTERSECTION OF VISTA VALLEY AND WALNUT VALLEY DRIVE IN COUNCIL DISTRICT 4 TO ROMO CONSTRUCTION SERVICES, LLC FOR THE CUMULATIVE SUM OF \$10,000.00 AND ASSOCIATED CLOSING COSTS.

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WHEREAS, the Urban Renewal Agency for the City of San Antonio d/b/a the Office of Urban Redevelopment - San Antonio (OUR SA) owns surplus property located at 1007 Piedmont, 5215 Trading Post and 7 lots located near the intersection of Vista Valley and Walnut Valley Drive. All properties were originally acquired by the OUR SA between 1995 and 2004 and have remained vacant since that time. The current combined value for all properties according to the Bexar County Appraisal District (BCAD) is \$43,010.00; and

WHEREAS, the properties have been advertised in City-wide publications and have been canvassed through the proper departments as required by the Urban Renewal Statute and Board of Commissioners; and

WHEREAS, bids for the properties were received by OUR SA and approved by the Board of Commissioners during the February 2017 OUR SA Board meeting; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Urban Renewal Agency for the City of San Antonio, d/b/a the Office of Urban Redevelopment – San Antonio (OUR-SA), and City staff assigned to support OUR-SA, is authorized to take all necessary actions associated with the sale and disposition of OUR SA owned surplus property identified as: Lot S, 76.4 Feet of 8, Block 3, NCB 1032, more commonly referred to as 1007 Piedmont in Council District 2 to Chapawu Properties, LLC for the sum of \$4,400.00 and associated closing costs; and the properties identified as Lot 110, Block 18, NCB 15988, more commonly referred to as 5215 Trading Post, and Lots 2, 3, 4, 5, 6, 7, and 8, Block 139, NCB 15229, Lackland City, Unit 94 Neighborhood, that can be more commonly identified as 7 lots located near the intersection of Vista Valley and

Walnut Valley Drive in Council District 4 to Romo Construction Services, LLC for the cumulative sum of \$10,000.00 and associated closing costs.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 28035000, Internal Order 131000001825 and General Ledger 4903101.

SECTION 3. The disposition of surplus property must be coordinated through the city's Finance Department to assure the removal of these assets into the City's financial records and to record the proper accounting transactions.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this --th day of April, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney