

CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



**City Council
Agenda Item #11**

**River Walk Patio Lease Agreement
On the Bend Oyster Bar & Lounge**

John Jacks, Director
April 19, 2018

Summary

- A River Walk Patio Lease Agreement with On the Bend Oyster Bar & Lounge located at 123 Losoya.
 - 698.24 square feet of River Walk patio space;
 - 599.83 square feet of elevated River Walk patio space
- Five year Lease through April 30, 2023.

Lease Revenue

- The proposed lease rate for Yr 1 of the agreement is \$2.75 per sq ft per month.
- An annual rate increase of 2.5%.

Year	Amount
1	\$38,658.00
2	\$39,624.00
3	\$40,615.00
4	\$41,630.00
5	\$42,671.00
Total	\$203,198.00

Lease Space



Recommendation

Staff recommends approval of the River Walk Patio Lease Agreement with On the Bend Oyster Bar & Lounge.

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