ASSIGNMENT AND AMENDMENT OF LEASE AGREEMENT EL MERCADO AREA NUMBER -S - 26 (WITH LANDLORD'S CONSENT)

WHEREAS, the City of San Antonio, a Texas Municipal Corporation, acting by and through its City Manager pursuant to Ordinance No. 94567 passed and approved by the City Council on September 20, 2001, as LANDLORD ("CITY"), entered into that certain Lease Agreement effective September 1, 2001 ("LEASE") with Robert Santiago d/b/a "Santiago Mexican Imports" ("ASSIGNOR"), for the lease of the following described tract or parcel of real property situated in Farmers Market at Market Square, San Antonio, Bexar County, Texas to-wit:

A portion of the real property and improvements owned by **CITY** located at 612 W. Commerce Street, San Antonio Bexar County, Texas within the area commonly known as Farmers Market at Market Square (said real property and improvements hereinafter referred to as the "**Leased Premises**") Said Leased Premises contain approximately 228 square feet and is identified as area number –S - 26;

WHEREAS, Robert Santiago d/b/a "Santiago Mexican Imports" desires, as ASSIGNOR, to convey and assign TENANT'S leasehold interest under the LEASE to Juan Buendia d/b/a "Buendia Imports" as ASSIGNEE; and

WHEREAS, said assignment requires the prior approval of CITY; and

WHEREAS, ASSIGNEE desires to assume from ASSIGNOR all of ASSIGNOR'S rights, title, and interest as TENANT in and to the LEASE, and all of ASSIGNOR'S benefits and obligations there under; and

WHEREAS, ASSIGNEE has satisfied the CITY that they are financially able to undertake the obligations of TENANT under said LEASE, and CITY desires to give its consent to ASSIGNOR'S assignment of ASSIGNOR'S interest in the LEASE to ASSIGNEE and to ASSIGNEE'S assumption of TENANT'S obligations there under; and

WHEREAS, amending the LEASE is in CITY and TENANT'S best interest; NOW THEREFORE,

In consideration of the mutual covenants and agreements set forth below the parties agree as follows:

- CONVEYANCE AND ASSIGNMENT: ASSIGNOR does hereby grant, bargain, sell, convey, assign, transfer, set over, and deliver to ASSIGNEE, all of ASSIGNOR'S rights, title, and interest in and to the LEASE, including and also without limitation, all of the rights, duties, obligations, and liabilities of ASSIGNOR in, to, and under the LEASE to pay rent and to observe and perform all other covenants and duties of TENANT there under.
- 2. <u>ASSUMPTION</u>: By its execution hereof, **ASSIGNEE** hereby assumes and agrees to perform all of the terms, covenants, and conditions of the **LEASE** on the part of the **TENANT** therein required to be performed arising from and after the date hereof, and **ASSIGNEE** releases **ASSIGNOR** from all liability for such obligations.

ASSIGNEE hereby accepts the assignment of said ASSIGNOR'S rights, title and interest in and to the LEASE and; ASSIGNEE recognizes the superior fee title in and to the land and premises held by the CITY, as Landlord, and CITY'S right of reversion at the end of the LEASE term, whether occasioned by default or passage of time, as well as, the rights and

benefits of every description whatsoever belonging to or accruing to the benefits of the CITY under the LEASE.

- CONSENT: CITY hereby consents to the assignment by Robert Santiago d/b/a "Santiago Mexican Imports", as ASSIGNOR, and the assumption by Juan Buendia d/b/a "Buendia Imports", as ASSIGNEE of said Robert Santiago d/b/a "Santiago Mexican Imports", originally approved by City Council pursuant to Ordinance number 94567 passed and approved on September 20, 2001.
- 4. <u>REPRESENTATION AND WARRANTIES</u>: **ASSIGNOR** and **ASSIGNEE** represent and warrant that the following statements are true.

Juan Buendia, as the **ASSIGNEE**, will be the exclusive owner of the business, formerly owned by **Robert Santiago** and operating as "**Santiago Mexican Imports**". **Juan Buendia** will take full control of the business immediately upon City Council approval and will operate as "**Buendia Imports**".

Robert Santiago will not have any ownership or serve as an employee, or agent in the new enterprise operating from the premises. This individual will have no authority, financial or otherwise, in the new enterprise operating from the premises.

In the event that any such representations and warranties are found by CITY not to be true, then CITY shall have authority to revoke its consent to this assignment and terminate the Lease without allowing ASSIGNOR or ASSIGNEE an opportunity to cure.

<u>USE AND CARE OF PREMISES</u>: ASSIGNEE agrees that that the Leased Premises shall be utilized for the sole purpose of retail sales of the Mexican, Texan and local products to include but not limited to:

- · Metal and metal art
- · Ceramic and ceramic art
- Mirrors, address numbers and holders
- Alphabetic tile, murals, decorative tile, plaques, luminarias, knobs, switchplates, outlet covers, folmanis
 - 5. <u>AMENDING USE AND CARE OF PREMISES</u>: Section 2.4 of **LEASE** is amended to include the following provisions:
 - Further, **TENANT** covenants and agrees, in keeping with the intent and spirit of Farmers Market and Market Square, to operate the business conducted on the **Leased Premises** in an "**OWNER PRESENCE**" capacity, physically participating in the day-to-day operations of **TENANT'S** business, as opposed to employing a non-owner manager of said premises, hence an "absentee owner" posture, unless such management is first approved by the Director, Department of Culture and Creative Development, or his designee. Failure to operate the business on the **Leased Premises** in such a manner will constitute an act of default hereunder and will be grounds, at **CITY'S** option to terminate this **Lease Agreement** upon ten (10) days written notice to **TENANT**.
 - 6. <u>ACKNOWLEDGEMENT OF READING</u>: The parties hereto acknowledge that they have thoroughly read this Agreement, including any exhibits or attachments hereto, and have sought and received whatsoever competent advice and counsel which was necessary for them to form a full and complete understanding of their rights and obligations herein, and having done so, do hereby execute this Agreement.

EXECUTED this	, 2015.
ASSIGNOR: Robert Santiago d/b/a "Santiago Mexican imports" Robert Santiago	ASSIGNEE: Juan Buendia d/b/a "Buendia Imports" Juan Buendia
	Address San Antonio Texas 78210 City, State, Zip Code
	(20) 873-0207 Business Telephone Number (20) 926)-(0142
	Other Telephone Number
LANDLORD: CITY OF SAN ANTONIO, a Texas Municipal Corporation	ATTEST:
City Manager	City Clerk
APPROVED AS TO FORM:	
City Attorney	