

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IN SUPPORT OF THE VILLAGE AT OVERLOOK PARKWAY MULTI-
FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF
HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9%
HOUSING TAX CREDITS.**

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WHEREAS, Franklin Park Overlook, Ltd. has proposed a development for affordable rental housing approximately 750 ft. West of Overlook Parkway and US 281 North to be known as The Village at Overlook Parkway, in the City of San Antonio, Council District 9; and

WHEREAS, Franklin Park Overlook, Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for The Village at Overlook Parkway; **NOW, THEREFORE:**

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports Franklin Park Overlook, Ltd.’s 9% tax credit application for The Village at Overlook Parkway, located approximately 750 ft. West of Overlook Parkway and US 281 North, San Antonio, Texas 78260, TDHCA #18086, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 8th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney