

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

AN ORDINANCE

APPROVING THE EXTENSION OF THE CITY OF SAN ANTONIO FINANCIAL ADVISOR SERVICES CONTRACTS WITH COASTAL SECURITIES, INC. AND ESTRADA HINOJOSA & COMPANY, INC. FOR FINANCIAL ADVISOR OR CO-FINANCIAL ADVISOR SERVICES IN CONNECTION WITH THE CITY'S FINANCINGS, FOR A TWO YEAR TERM COMMENCING JANUARY 1, 2014 AND TERMINATING DECEMBER 31, 2015, UNDER THE SAME TERMS AND CONDITIONS.

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WHEREAS, pursuant to Ordinance No. 2010-12-16-1099 and Ordinance No. 2010-12-16-1100, passed and approved December 16, 2010, City entered into separate *City of San Antonio Financial Advisor Services Contracts* ("Contracts") with Coastal Securities, Inc. ("Coastal" and the "Coastal Contract") and Estrada Hinojosa & Company, Inc. ("Estrada" and the "Estrada Contract"), respectively, to serve as financial advisor or co-financial advisors to the City in connection with financing capital improvements and other projects through the potential issuance of, among others, certain obligations identified with specificity therein, and to provide other services specified therein, for a three (3) year term commencing December 20, 2010 and ending December 31, 2013, with the City having an option to extend the Contracts for one (1) additional two (2) year term upon approval of the City Council of City by passage of an Ordinance; and

WHEREAS, City Staff has recommended that the Coastal Contract and the Estrada Contract each be extended for the remaining two (2) year term, commencing January 1, 2014, and ending December 31, 2015, upon the same terms and conditions, and Coastal and Estrada are willing to agree to such extension; and

WHEREAS, after due deliberations on and consideration of the matter, the City Council desires to accept the Staff recommendations as set forth above; **NOW THEREFORE**;

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The extension of the Coastal Contract, to provide for one (1) additional two (2) year term commencing January 1, 2014, and ending December 31, 2015, upon the same terms and conditions, is hereby approved.

The City Manager, or her designee, or the Chief Financial Officer or his designee, are each hereby authorized to execute that certain *Extension of City of San Antonio Financial Advisor Services Contract* with Coastal, substantially in the form attached hereto as **Attachment I** and incorporated herein by reference for all purposes.

SECTION 2. The extension of the Estrada Contract, to provide for one (1) additional two (2) year term commencing January 1, 2014, and ending December 31, 2015, upon the same terms and conditions, is hereby approved.

The City Manager, or her designee, or the Chief Financial Officer or his designee, are each hereby authorized to execute that certain *Extension of City of San Antonio Financial Advisor Services Contract* with Estrada, substantially in the form attached hereto as **Attachment II** and incorporated herein by reference for all purposes.

SECTION 3. The City's Financial Advisors are paid from the proceeds derived from the issuance of obligations and other financings; therefore, there is no impact on the City's operating budget.

SECTION 4. This ordinance is effective immediately upon passage by eight (8) affirmative votes; otherwise, said effective date shall be ten (10) days from the date of passage hereof.

PASSED AND APPROVED this ___ day of _____, 2013.

M A Y O R
Julián Castro

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Michael D. Bernard, City Attorney

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