

SAN ANTONIO INTERNATIONAL AIRPORT



STINSON MUNICIPAL AIRPORT



License Agreement and Amendment to the Lease Agreement at the San Antonio International Airport

October 13, 2016

SAN ANTONIO AIRPORT SYSTEM



Background

The credit union, under construction, requires an amendment to a license agreement and amendment to VT Aerospace lease agreement for access to property.





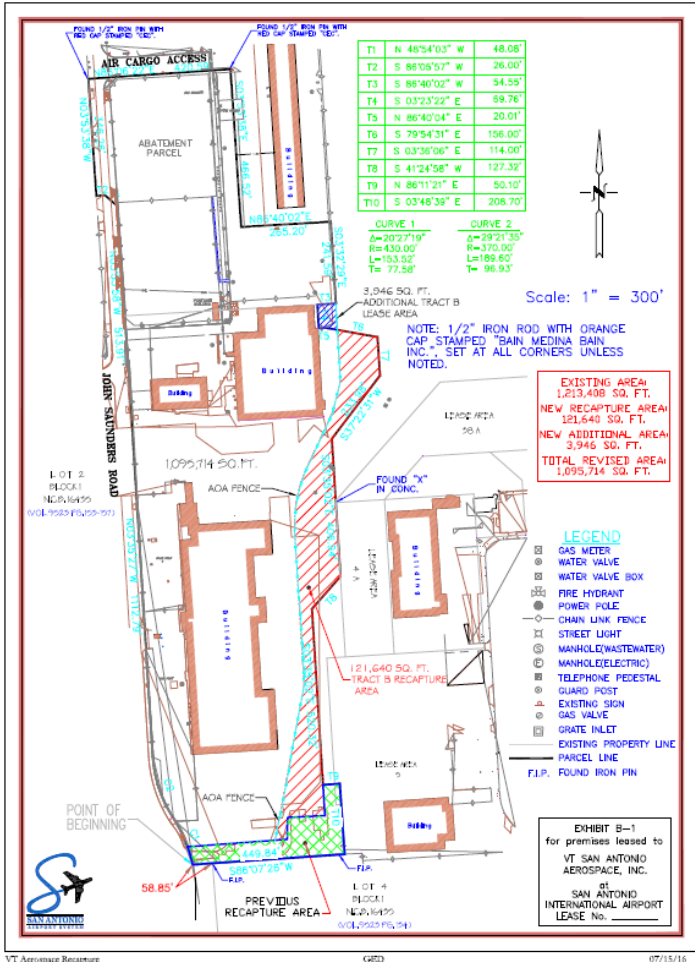
Council Actions

A. Lease amendment with VT Aerospace

- Removes 3,559 square feet of ground space from leasehold for access to SSFCU facility (for Item B)
- Returns 125,287 square feet back to the Airport as requested by VT Aerospace

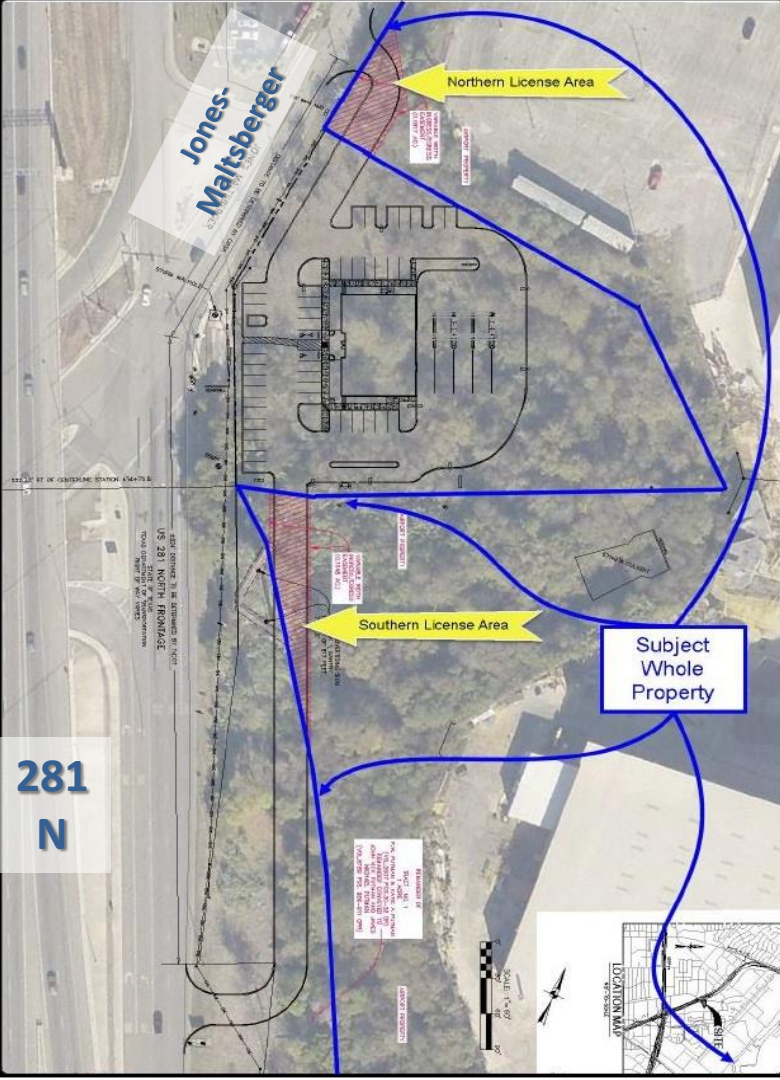
B. License Agreement with SSFCU

- Authorizes license agreement to allow SSFCU to use a total of approximately 0.1862 acres to access new facility



Fiscal Impact: Item A

- VT Aerospace will have an annual rental rate of \$476,772.60 which will be deposited into the Airport Operating and Maintenance Fund.



Fiscal Impact: Item B

- SSFCU will pay \$11,680 license fee for the 2 areas totaling 0.1862 acres to be deposited into Airport Operating and Maintenance Fund.