

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL SIGNED ORDINANCE

ORDINANCE

**AUTHORIZING EXECUTION OF A FUNDING AGREEMENT WITH
ESPERANZA PEACE & JUSTICE CENTER, TO PROVIDE REIMBURSABLE
TIRZ FUNDING IN AN AMOUNT NOT TO EXCEED \$1,500,000 FOR THE
RINCONCITO DE ESPERANZA PROJECT, LOCATED AT 812-820
COLORADO IN SAN ANTONIO, TEXAS, IN COUNCIL DISTRICT 5,
WITHIN THE WESTSIDE TIRZ**

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WHEREAS, the City of San Antonio (“City”) and the Westside TIRZ Board of Directors (“Board”) support programs which allow for economic development within its boundaries; and

WHEREAS, on September 18, 2020, Esperanza Peace & Justice Center applied for funding from the City’s Tax Increment Financing (“TIF”) Program in order to undertake the oversight and delivery of Phase II of the Rinconcito de Esperanza Project, a two phase, multi-faceted rehabilitation and new construction project benefiting the community of the historic west side, located at 812- 820 S. Colorado, San Antonio, Texas, in City Council District 5, and within the boundary of the Westside TIRZ; and

WHEREAS, the total development cost for the Rinconcito de Esperanza Project is approximately \$4.6 million with Phase I previously completed and with plans to construct a multi-use space that will house a museum, ceramic arts studio, a community health space, and meeting space, as well as outdoor space for performances and film screenings; and

WHEREAS, over the span of three years, one million five hundred thousand dollars and no cents (\$1,500,000.00) in Westside TIRZ funds will be reimbursed for public improvements and eligible project costs necessary to complete the Rinconcito de Esperanza Project; and

WHEREAS, in accordance with Section 311.010 (b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to pay for eligible project costs related to the construction of public infrastructure and eligible project costs that benefit the TIRZ; and

WHEREAS, on December 15, 2020, the Board adopted resolution T30 2020-12-15-01R approving up to \$1,500,000 in reimbursable funding for the Rinconcito de Esperanza Project to be reimbursed to Esperanza Peace & Justice Center over three fiscal years; \$500,000 FY21, \$500,000 FY22, and \$500,000 FY23; and

WHEREAS, it is now necessary for the City Council to approve the Funding Agreement with Esperanza Peace & Justice Center; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Funding Agreement with Esperanza Peace & Justice Center. are hereby approved. A copy of the agreement, in substantial final form, is attached to this Ordinance as **Exhibit A.**

SECTION 2. The City Manager or his designee is hereby authorized to execute the Funding Agreement which has been incorporated into this Ordinance for all purposes.

SECTION 3. TIF Division staff is authorized to amend the Westside TIRZ Project and Finance Plans to include this Project.

SECTION 4. Funding for any projects through the Westside TIRZ will be paid from Fund 29086026, Cost Center 8002920001 and General Ledger 5201040. Total funding should not exceed \$1,500,000.00 for the duration of this agreement.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 4th day of February 2021.

M A Y O R
Ron Nirenberg

ATTEST:

Tina J. Flores, City Clerk

APPROVED AS TO FORM:

Andrew Segovia, City Attorney

EXHIBIT A

DRAFT