

AN ORDINANCE 2014 - 08 - 21 - 0617

**AUTHORIZING THE NEGOTIATION AND EXECUTION OF
CONVEYANCE DOCUMENTS TO CONVEY 80 ACRE FEET OF
WATER RIGHTS LOCATED AT 827 RICHLAND, SAN ANTONIO,
TEXAS 78219 TO THE SAN ANTONIO HOUSING TRUST PUBLIC
FACILITY CORPORATION.**

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WHEREAS, NRP Group, Terramark Homes and Wallace Bajjali Partners (the “Development Team”) is undertaking an economic development project that will be comprised of an approximately \$150 million investment to the property known as Red Berry Mansion, located at 856 Gembler Rd., that will include the construction of 600 multi-family housing units, 66 modern urban style homes, renovations to the Red Berry Estate, and over 300,000 sq. ft. of office space, retail, dining and entertainment venues (the “Project”); and

WHEREAS, the City intends to convey the City-owned properties known as 856 Gembler Road, 4007 E. IH10 and 827 Richland, which comprise the Red Berry Estate, to the San Antonio Housing Trust Public Facility Corporation (the “SAHT PFC”), for the purpose of providing an affordable housing component to the Project; and

WHEREAS, in addition to the conveyance of the Red Berry Estate, the City desires to convey the existing water rights associated with 827 Richland, to the SAHT PFC, for use in the development of the Project; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City staff is hereby authorized to negotiate the terms and conditions for the conveyance of 80 acre feet of water rights at 827 Richland to the San Antonio Housing Trust Public Facility Corporation for the purpose of redevelopment in accordance with the Project.

SECTION 2. The City Manager or her designee is authorized to execute any and all required documents necessary to effectuate the conveyance of 80 acre feet of water rights at 827 Richland as described in this Ordinance to the San Antonio Housing Trust Public Facilities Corporation. A copy of the final agreements will be attached upon execution as **Exhibit A.**

SECTION 3. The disposition of surplus property must be coordinated through the City’s Finance Department to assure the removal of these assets out of the City’s financial records and to record the proper accounting transactions.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager’s designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

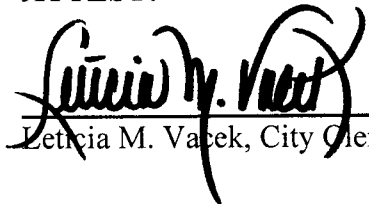
RR
08/21/14
Item No. 36B

SECTION 5. This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this 21st day of August, 2014.

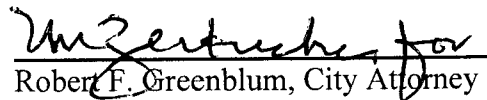

M A Y O R
Ivy R. Taylor

ATTEST:



Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:



Robert F. Greenblum, City Attorney

Agenda Item:	36B (in consent vote: 36A, 36B, 36C)						
Date:	08/21/2014						
Time:	09:57:41 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance authorizing conveyance of 80 acre feet of water rights located at 827 Richland and valued at approximately \$400,000.00.						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Ivy Taylor	Mayor		x				
Diego Bernal	District 1		x				
Keith Toney	District 2		x			x	
Rebecca Viagran	District 3		x				x
Rey Saldaña	District 4		x				
Shirley Gonzales	District 5		x				
Ray Lopez	District 6		x				
Mari Aguirre-Rodriguez	District 7		x				
Ron Nirenberg	District 8		x				
Joe Krier	District 9		x				
Michael Gallagher	District 10		x				

EXHIBIT A WILL NOT BE
ATTACHED AS A FINAL
AGREEMENT WAS NOT
EXECUTED PER THE
CITY ATTORNEY'S OFFICE.