

AN ORDINANCE

APPROVING ACTION TAKEN BY THE CITY OF SAN ANTONIO, TEXAS MUNICIPAL FACILITIES CORPORATION WITH REGARD TO THE APPROVAL OF A 20 YEAR LEASE WITH THE SAN ANTONIO RIVER AUTHORITY FOR PROPERTY LOCATED AT 1901 SOUTH ALAMO STREET FOR IMPROVEMENTS RELATED TO THE SAN PEDRO CREEK IMPROVEMENTS PROJECT LOCATED IN COUNCIL DISTRICT 1.

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WHEREAS, the City of San Antonio Texas Municipal Facilities Corporation (“TMFC”) was created on February 15, 2001, by Resolution No. 2001-07-11 pursuant to Subchapter D of Chapter 431, Texas Transportation Code; and

WHEREAS, the TMFC was established to aid and act on behalf of the City to acquire, construct equip, finance, operate and maintain land and facilities for the City at the request of the City Council; and

WHEREAS, on December 31 2001, the TMFC was conveyed a 5.37 acre tract which includes a small portion of the lands to be included in the San Pedro Creek Improvements Project; and

WHEREAS, the San Antonio River Authority (“SARA”) had requested a lease, covering 1,532 square feet and 2,798 square feet of land located at 1901 South Alamo Street, from the TMFC to install a sewer line and gatehouse, respectively; and

WHEREAS, the City Council is aware that the Board of Directors of the TMFC has approved a 20 year lease with SARA in substantially final form, and which lease must now be approved;
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council hereby acknowledges and approves the actions taken by the Board of Directors of the TMFC on _____ approving a 20 year lease with the San Antonio River Authority for land located at 1901 South Alamo Street which is associated with the San Pedro Creek Improvements Project.

SECTION 2. The City Council hereby finds that the statements set forth in the recitals of this Ordinance are true and correct, and the City Council hereby incorporates such recitals as a part of this Ordinance.

SECTION 3. This Ordinance shall be effective immediately upon passage by eight or more affirmative votes; otherwise, it shall be effective on the tenth day after passage.

PASSED AND APPROVED this ____ day of _____, 2016.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney