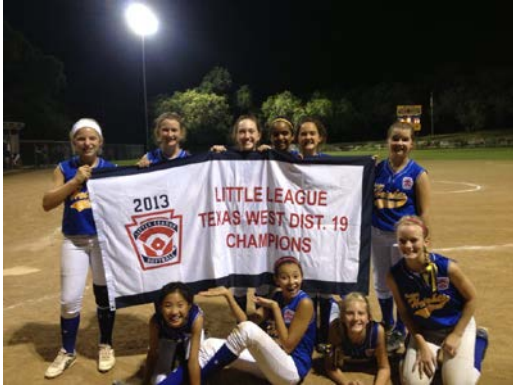




**Lease Agreement  
with the  
City of Alamo Heights**

**City Council  
March 1, 2018  
Parks and Recreation Department**

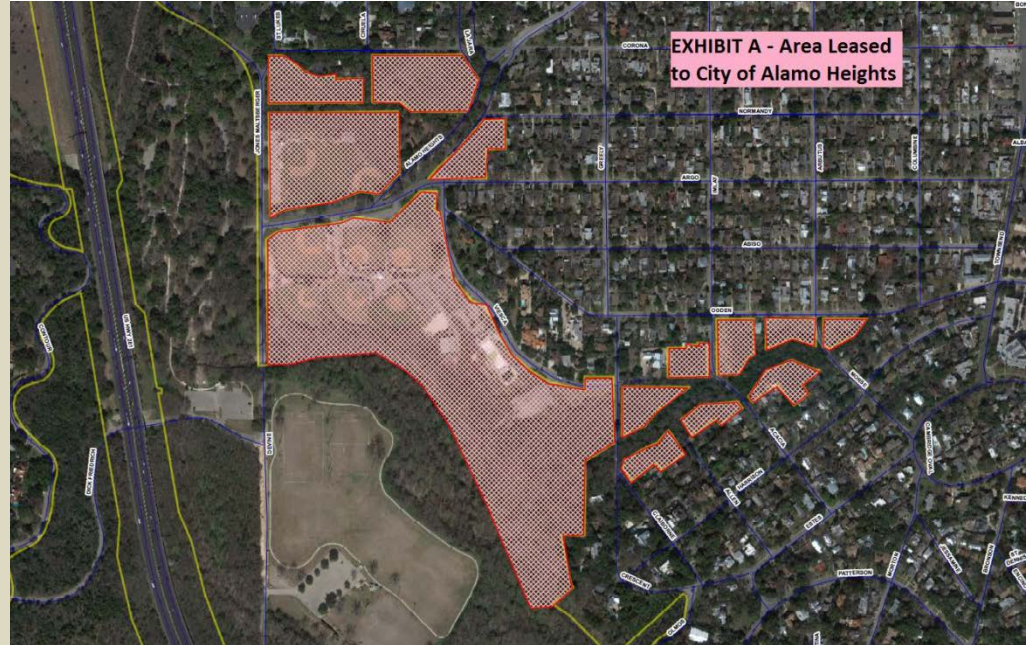
# Background



- Lease Agreement began in 1947 for the use of 35 acres of property within Olmos Basin owned by the City of San Antonio and within the city limits of Alamo Heights for Park, Playground, and Recreational purposes
  - Amendment No. 1 – 1951 added 1.26 acres for expansion of sports fields
  - In 1987 City Council approved an extension to the lease until April 30,2027
  - Amendment No. 2 – 2002 added 1.93 acres for recreational programming

# Lease Agreement

- The City of Alamo Heights is requesting a lease extension to amortize a substantial investment for capital improvements.
- City of Alamo Heights responsible for all operation and maintenance costs
- Term: initial 40 year term through 2058; with one 40 year extension
- No change to all other terms of the agreement



# RECOMMENDATION



Staff recommends approval