

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IDENTIFYING VILLAGE AT ROOSEVELT AS CONTRIBUTING MORE THAN ANY OTHER TO THE CONCERTED REVITALIZATION EFFORTS OF THE MUNICIPALITY IN THE TAX INCREMENT REINVESTMENT ZONE NO. 32 – MISSION DRIVE-IN; AND ALLOWING CONSTRUCTION OF A NEW DEVELOPMENT LOCATED WITHIN ONE LINEAR MILE OR LESS FROM ANOTHER HOUSING TAX CREDIT DEVELOPMENT AWARDED WITHIN THE PRIOR THREE YEARS.

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WHEREAS, PHCS Village at Roosevelt, LP has proposed a development (the “Development”) for affordable rental housing at 1507 Roosevelt Avenue to be known as Village at Roosevelt, in the City of San Antonio, Council District 3; and

WHEREAS, PHCS Village at Roosevelt, LP has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for the Development; and

WHEREAS, on February 8, 2018, the City Council approved a resolution of local government in support of the Development; and

WHEREAS, staff has identified that the Development is located within the Tax Increment Reinvestment Zone No. 32 – Mission Drive-in (the “Mission Drive-in TIRZ”) and that the development is located one linear mile or less from a development that serves the same type of household as the proposed development and has received an allocation of Housing Tax Credits for new construction within the past three years; and

WHEREAS, City Council finds that the Development contributes more than any other to the concerted revitalization efforts of the City to the designated area; **NOW, THEREFORE:**

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City hereby identifies Village at Roosevelt as the development in the 2018 Competitive 9% Housing Tax Credits round that contributes more than any other to the concerted revitalization efforts of the City in the Mission Drive-in TIRZ.

SECTION 2. As provided for in 10 T.A.C. § 11.3(d), it is hereby acknowledged that the Village at Roosevelt is located one linear mile or less from a development that serves the same type of

household as the proposed development and has received an allocation of Housing Tax Credits for new construction since January 5, 2015.

SECTION 3. The City Council, as the governing body of the City of San Antonio, has by vote specifically allowed the construction of the Village at Roosevelt and to authorize an allocation of Housing Tax Credits for the development.

SECTION 4. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 5. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 15th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney