

2nd Amendment to Lease Agreement

(iHeartMedia + Entertainment, Inc. which operates Radio Station KZEP)

1. Identifying Information.

Lessee: iHeartMedia + Entertainment, Inc.

Lessee's Address: 2625 S. Memorial Drive, Suite A, Tulsa, OK 74129

With Copies to:

iHeartMediaCommunications, Inc.
200 E. Basse Road
San Antonio, TX 78209
Attn: Real Estate Department

DTZ
4301 Anchor Plaza Parkway, Suite 400
Tampa, FL 33634
Attn: Lease Administration

Lease: Use of Tower of the Americas' mast and associated space as a transmitting site

**Ordinance Authorizing
Original Lease:** 82359

**Ordinance Authorizing 1st
Amendment:** 2006-08-31-0974

**Ordinance Authorizing 2nd
Amendment:**

**Beginning of Renewal
Term:** July 1, 2015

**Expiration of Renewal
Term:** June 30, 2020

2. Defined Terms.

2.1 All terms used in this instrument and not otherwise defined herein but defined in the Lease or any previous amendment to it have the meanings previously ascribed to them.

3. Renewal.

3.1 The term of the lease is extended from the Beginning of Renewal Term through and including the Expiration of Renewal Term.

4. Rent.

4.1 The monthly rental shall be \$7,176.00 per month for first lease year of the Renewal Term, and shall increase by a rate of three percent (2.5%) per year, commencing upon the anniversary date of each remaining lease year. The rental may be paid in one lump sum in advance or in monthly installments in advance on the first day of each month in accordance with the following payment schedule:

4.1.1 7/1/2015 – 6/30/2016: \$86,112.00 payable in one lump sum in advance or \$7,176.00 per month.

4.1.2 7/1/2016 – 6/30/2017: \$88,264.80 payable in one lump sum in advance or \$7,355.40 per month.

4.1.3 7/1/2017 – 6/30/2018: \$90,471.48 payable in one lump sum in advance or \$7,539.29 per month.

4.1.4 7/1/2018 – 6/30/2019: \$92,733.24 payable in one lump sum in advance or \$7,727.77 per month.

4.1.5 7/1/2019 – 6/30/2020: \$95,051.52 payable in one lump sum in advance or \$7,920.96 per month.

4.2 From the Beginning of the Renewal Term to the Expiration of the Renewal Term, Lessee must Rent pay to Lessor at the place, at the intervals, and in the manner described in the Lease for the payment of rent.

5. No Default.

5.1 Neither Lessor nor Lessee is in default under the Lease, and neither party is aware of a cause of action against the other arising out of or relating to the period before this renewal.

6. Same Terms and Conditions.

6.1 This instrument is a fully integrated statement of the modifications to the Lease. Except as expressly modified by this instrument, the Lease remains a comprehensive statement of the rights and obligations of Lessor and Lessee. Lessor and Lessee reaffirm the Lease as modified by this agreement and represent to each other that, except as expressly stated in this instrument, no written right or obligation of either party has been waived such that it would impair exercise of the right or enforcement of the obligation on a future occasion.

7. Public Information.

7.1 Lessee acknowledges that this instrument is public information within the meaning of Chapter 552 of the Texas Government Code and accordingly may be disclosed to the public. Nothing in this agreement waives an otherwise applicable exception to disclosure.

In Witness Whereof, the parties have caused their representatives to set their hands.


Lessor

Lessee

City of San Antonio, a Texas municipal corporation

iHeartMedia + Entertainment, Inc.

By: _____

By:  _____

Name: Carlos J. Contreras, III

Name: Stephen G. Davis

Title: Assistant City Manager

Title: Senior Vice President

Date: _____

Date: 4-27-2015

Attest:

CITY CLERK

Approved as to Form:

CITY ATTORNEY