

AN ORDINANCE

AUTHORIZING A LEASE AGREEMENT WITH FALCON INSPECTION, LLC FOR BUILDING 660A AND GROUND SPACE AT THE STINSON MUNICIPAL AIRPORT FOR AN INITIAL TERM OF THREE YEARS WITH THE OPTION TO EXTEND FOR TWO ADDITIONAL ONE-YEAR TERMS AND GENERATING \$18,893.56 IN ANNUAL REVENUE.

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WHEREAS in 2016 the City Falcon Inspection, LLC entered into a short term lease for Building 660B at Stinson Municipal Airport; and

WHEREAS, that short term lease has expired, and Falcon Inspection desires to move to a larger facility; and

WHEREAS, City and Falcon Inspection, LLC wish to enter into a new lease for Building 660A for a term of three (3) years, with an option to extend for two (2) additional one-year terms; and

WHEREAS, this lease will generate \$18,893.56 in annual revenue; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the lease with Falcon Inspection, LLC at Stinson Municipal Airport are hereby approved. The City Manager or her designee is authorized to execute the Lease Agreement with Falcon Inspection, LLC, a copy of which is set out in **Exhibit 1**.

SECTION 2. Funds generated by this ordinance will be deposited into Fund 51001000, Internal Order 233000000014 and General Ledger 44054104405923.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 3. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

MAT
06/07/18
Item No. ____

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY
COUNCIL.

PASSED and APPROVED this ____ day of June, 2018.

MAYOR
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT

MAT
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EXHIBIT 1—FALCON INSPECTION, LLC LEASE

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