

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE FINAL PROJECT AND FINANCE PLANS FOR TAX
INCREMENT REINVESTMENT ZONE NUMBER THIRTY-THREE,
CITY OF SAN ANTONIO, TEXAS KNOWN AS THE NORTHEAST
CORRIDOR TIRZ, IN CITY COUNCIL DISTRICTS 2 AND 10.**

* * * * *

WHEREAS, in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311, (“the Act”), City Council, through Ordinance No. 2014-12-04-0971, designated the Northeast Corridor Tax Increment Reinvestment Zone (“TIRZ”) located in Council Districts 2 and 10; and,

WHEREAS, on July 25, 2016, the TIRZ Board of Directors (“Board”) adopted a resolution approving the Final Project and Finance Plans for TIRZ #33; and

WHEREAS, in accordance with Section 311.011 (d) of the Act, the governing body of the municipality that designated the zone must approve a Project Plan or Reinvestment Zone Financing Plan after the adoption of either Plan by the Board and find that the Plan is feasible;
NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Final Project Plan and Finance Plan for the Northeast Corridor TIRZ #33, attached as Exhibit 1 and Exhibit 2, are hereby approved.

SECTION 2. The City finds the Final Project and Finance Plans are feasible and in compliance with the Act and the City of San Antonio 2015 Tax Increment Financing Program Policy attached hereto as Exhibit 3.

SECTION 3. This Ordinance shall be effective immediate upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 8th day of September, 2016.

M A Y O R
Ivy R. Taylor

AL
9/8/16
Item No. _____

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney

DRAFT