Leticia M. Vacek, City Clerk

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AN AMENDMENT TO THE ECONOMIC DEVELOPMENT GRANT AGREEMENT WITH MINIMED DISTRIBUTION CORPORATION ("MINIMED").

("MINIMED"). WHEREAS, on May 21, 2009, the City Council authorized an Economic Development Grant Agreement (the "Agreement") with MiniMed Distribution Corporation to establish a diabetes therapy management and education center at 18302 Talavera Ridge, San Antonio, TX 78257 (the "Project Site"), to invest approximately \$23 million in property improvements and to create 1,300 Full-Time jobs at the Project Site (the "Project"); and WHEREAS, due to workforce efficiencies, MiniMed is seeking to amend the Agreement to provide for the use of contract employees and to reduce the required number of full-time jobs created from 1,300 to 1.116: and WHEREAS, the City finds that the goals of the City's Economic Development Grant Program will continue to be met by amending the Agreement and continuing to assist MiniMed in completing the Project; **NOW THEREFORE**: BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO: SECTION 1. The terms and conditions of the First Amendment to the Economic Development Grant Agreement (the "Amendment") are hereby approved. The City Manager, or her designee, is authorized to execute said Amendment in accordance with this Ordinance. A copy of the Amendment in substantially final form is attached as "Attachment I" and is made a part of this Ordinance. The final copy of the Amendment shall be attached when fully executed. **SECTION 2.** This ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes. PASSED AND APPROVED this ____ day of ______ 2014. M A Y O R Julián Castro ATTEST: APPROVED AS TO FORM:

Robert F. Greenblum, City Attorney