

Agenda Item #31

Westside TIRZ

Kidney & Hypertension Specialist Medical Building

City Council A-Session
January 30, 2020



CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Verónica R. Soto, AICP, Director

Summary

- The project is a 2-story medical building that provides medical services, labs, and research
- On December 11, 2019 the Westside TIRZ Board approved a Development Agreement for eligible public improvements for an amount not to exceed \$100,000 for wrought iron fencing, landscaping, and exterior lighting



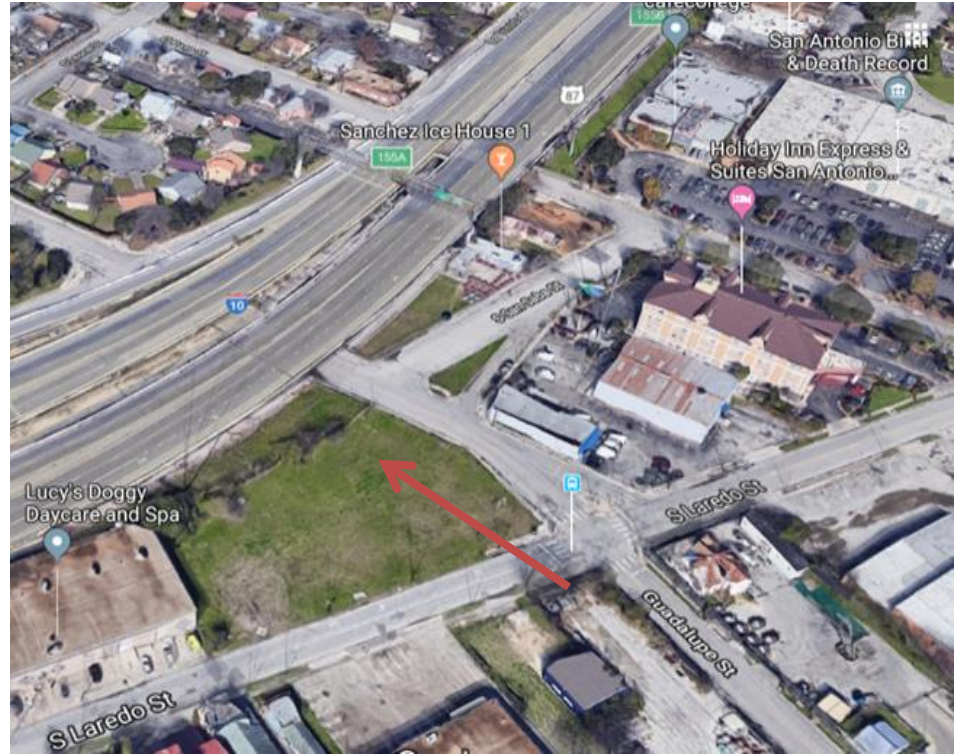
Background

- Laredo Partners, LLC (dba Kidney & Hypertension Specialists) in the Summer of 2019 developed a 20,082 square foot medical building at an approximate total development cost of \$5.4 million
- The \$100,000 TIRZ funding request is to complete public improvements



Project Location

- The property is located at 915 S. Laredo Street,
- The project is located in City Council District #1



Fiscal Impact

- The funding source is the tax increment produced by the Westside TIRZ, with no impact to the General Fund.



Recommendation

- Staff recommends the approval of a Development Agreement for the Kidney & Hypertension Specialist Medical Building project for an amount not to exceed \$100,000 for eligible public improvements.



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