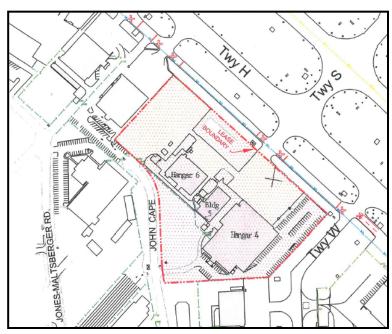


BACKGROUND



CURRENT FOOTPRINT

- In 2013, Hawker Beechcraft closed aircraft maintenance facility
- Western proposal includes:
 - New Tenant & additional nonairline revenue
 - Demolition of old structures and construction of new facilities



DETAILS

- SAAS and Western agree to proposed building's use
- Term of agreement is 25 years
 - 5 year extension available if capital investment levels are met
- Annual rental rate for both parcels:
 - During construction: \$96,640.00
 - Construction Completed: \$154,624.80





