

SAN ANTONIO INTERNATIONAL AIRPORT



STINSON MUNICIPAL AIRPORT



Imperial Aviation Lease Agreement Stinson Municipal Airport



November 3, 2016

SAN ANTONIO AIRPORT SYSTEM



Ordinance

Action

- Authorizes a lease agreement with Imperial Aviation which consolidates two existing lease agreements into one lease agreement
 - The leasehold includes 3 hangars & their associated parking and ground space, 1 building and 3 suites within the Terminal Building
 - Adds 1 suite and reduces the ground space by approx. 7,400 sq ft.

Term

- Initial: 8 years
- Renewal: 5 years



Revenues

	SQ Ft	Annual Rate
Hangars 1, 2, 3	49,054	\$50,683.68
Ground Space	220,192	\$37,432.68
Parking Space	18,657	\$2,586.72
Building 659, Suites 101, 108 & 109	2,811	\$24,671.52
Common Area Maintenance Charge		\$3,628.59
		\$119,003.19