



**Amendment to License
and Lease Agreement with
San Antonio
Botanical Garden Society, Inc.**

**City Council
August 17, 2017
Parks and Recreation Department**

BACKGROUND



In 2010, a Master Plan was established for development of the San Antonio Botanical Garden



Phase I opening
Fall 2017:

- Family Adventure Garden
- Visitor Center
- Parking
- Children's Garden
- Culinary Garden



Phase II will fund
\$16.5 Million in Projects:

- Education/Event Center
- Central Lawn
- Carriage House Restaurant Expansion
- New Administration Building

BACKGROUND



**Phase II of the Master Plan
Fundraising**

\$5,050,000.00 – 2017 Bond Funding



**New Markets Tax Credits
Loan Closing August 31, 2017**

AMENDMENT

- Secures funds for additional projects
- Agreement may not be terminated without consent of Lender
- Term remains the same: 20 years with one (1) 20-year extension



RECOMMENDATION



Staff recommends approval