

**RESOLUTION BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT ZONE ("TIRZ"), AUTHORIZING THE AMENDMENT OF THE INNER CITY TIRZ BOUNDARY BY ADDING ONE THOUSAND FIVE HUNDRED THIRTY PARCELS FOR FURTHER ECONOMIC DEVELOPMENT OPPORTUNITIES IN THE ZONE.**

\* \* \* \* \*

**WHEREAS**, on February and March 2016, City Staff received inquiries regarding increasing the TIRZ boundary in anticipation of several economic development opportunities within the zone;

**WHEREAS**, the proposed boundary amendment includes five separate geographic areas, each of which are adjacent to the current Inner City boundary and would add 1,530 new parcels and over 631 parcel acres to the TIRZ;

**WHEREAS**, the proposed boundary amendment adds a total value of \$115,137,210.00, based on the 2015 Bexar Appraisal District data and will capture several potential projects and areas of increasing property value, including (1) the Essex Area, (2) Montana Street, (3) Wyoming Street, (4) the Government Hill area, and (5) the MLK area;

**WHEREAS**, the project within the added areas could be eligible for future TIRZ funding; **NOW THEREFORE:**

**BE IT RESOLVED BY THE BOARD:**


**SECTION 1:** The recitals set out above are adopted in their entirety.

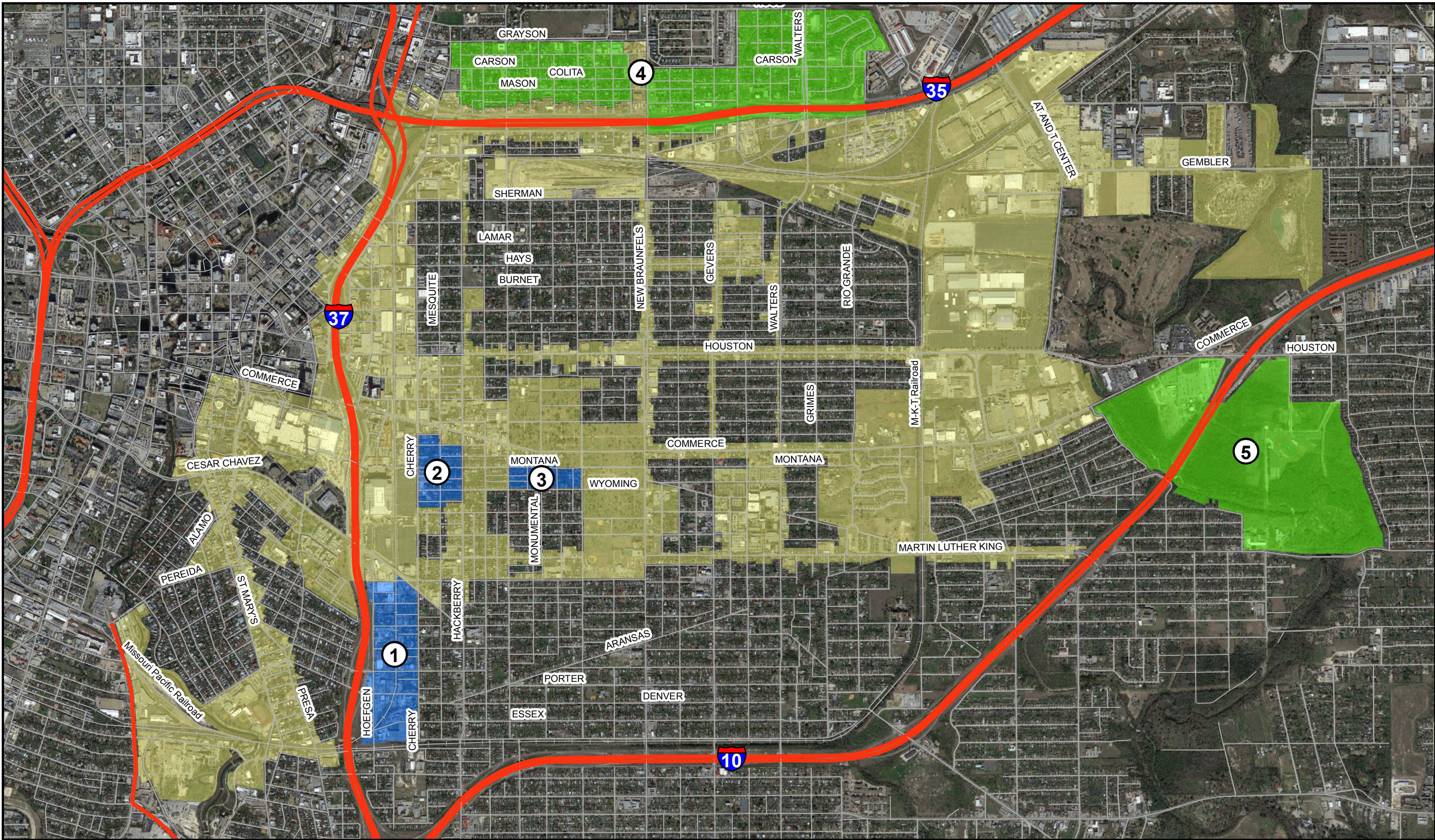
**SECTION 2:** The Board acknowledges that subsequent approval by City Council is required.

**PASSED AND APPROVED** this 12<sup>th</sup> day of August , 2016.

  
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Presiding Officer

**APPROVED AS TO FORM:**

  
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Alma Rosa Lozano  
Assistant City Attorney



**Legend**

- County Proposed Amendments
- District 2 Proposed Amendments
- Inner City TIRZ #11 Boundary

## TIRZ 11 Proposed Boundary Amendments