

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF THE BRISTOL MULTI-FAMILY PROJECT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX CREDITS.

* * * * *

WHEREAS, SA The Bristol, L.P. has proposed a development for affordable rental housing at approximately the southeast corner of Guilbeau Road and Old Tezel Road, to be known as The Bristol, in the City of San Antonio, Council District 7; and

WHEREAS, SA The Bristol, L.P. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2017 Competitive 9% Housing Tax Credits for The Bristol; **NOW, THEREFORE:**

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO THAT:

SECTION 1. The City, acting through its governing body, hereby confirms that it supports SA The Bristol L.P.'s 9% tax credit application for The Bristol, and that this formal action has been taken to put on record the opinion expressed by the City on _____, 2017.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this _____ day of _____, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney