

CITY COUNCIL A SESSION



Approval of County's Nomination of TaskUs as a Texas Enterprise Zone Project

May 31, 2018

Rene Dominguez, Director, Economic Development Department

Agenda Item # 22

BACKGROUND



- **Cloud-based IT support and service company**
- **Works with IT companies such as UBER, GROUP and TINDER**
- **Currently employs 440 at Finesilver Building in District 1**
- **Expanding to add 450 new jobs at First Park Ten site in District 1**
- **Bexar County is nominating TaskUs as a Texas Enterprise Project**

ISSUE



- **Economic development tool for communities to partner with State**
- **County's nomination approved through a Resolution by the City Council**
- **Interlocal Agreement is required between the City and County**

BENEFITS



- Designation of TaskUs by State as a TEZ:
 - Expansion at First Park Ten site in District 1
 - Retention of 440 jobs and 450 new full-time jobs
 - Hire economically disadvantaged, veterans, or enterprise zone residents

FISCAL IMPACT



TaskUs

- No fiscal impact to the City of San Antonio
- No impact on City's allotment of TEZ designations

RECOMMENDATION



- **Staff recommends adoption of a Resolution:**
 - **Authorizing City to enter into an Interlocal Agreement with Bexar County**
 - **Approve Bexar County's nomination of TaskUs as a TEZ**

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