

An aerial view of a city skyline at dusk. The sky is a mix of orange, yellow, and grey clouds. The city features several prominent skyscrapers, including the Tower of the Americas in the center. The foreground is filled with green trees and a highway with some traffic.

NAFTA/USMCA

City Council IGR Committee
March 6, 2019

Rene Dominguez, Director, Economic Development Department



NAFTA
NORTH AMERICAN
FREE TRADE AGREEMENT

SAN ANTONIO IMPACT

- **San Antonio Impact NAFTA impact (1994-2016)**
 - 63,204 direct jobs in San Antonio
 - With multiplier effects
 - 135,511 jobs
 - \$10.6B in gross regional product
 - \$20.5B in output
- **Free trade is vital to San Antonio customers and suppliers**
 - Over 1500 San Antonio businesses export goods
 - \$2.2B in exports to Canada (41%)
 - \$1.9B in exports to Mexico (35%)
- **The City of San Antonio maintains a trade office in Mexico City (Casa San Antonio)**
- **San Antonio has two official Sister Cities in Mexico**
 - Monterrey
 - Guadalajara



U S M C A
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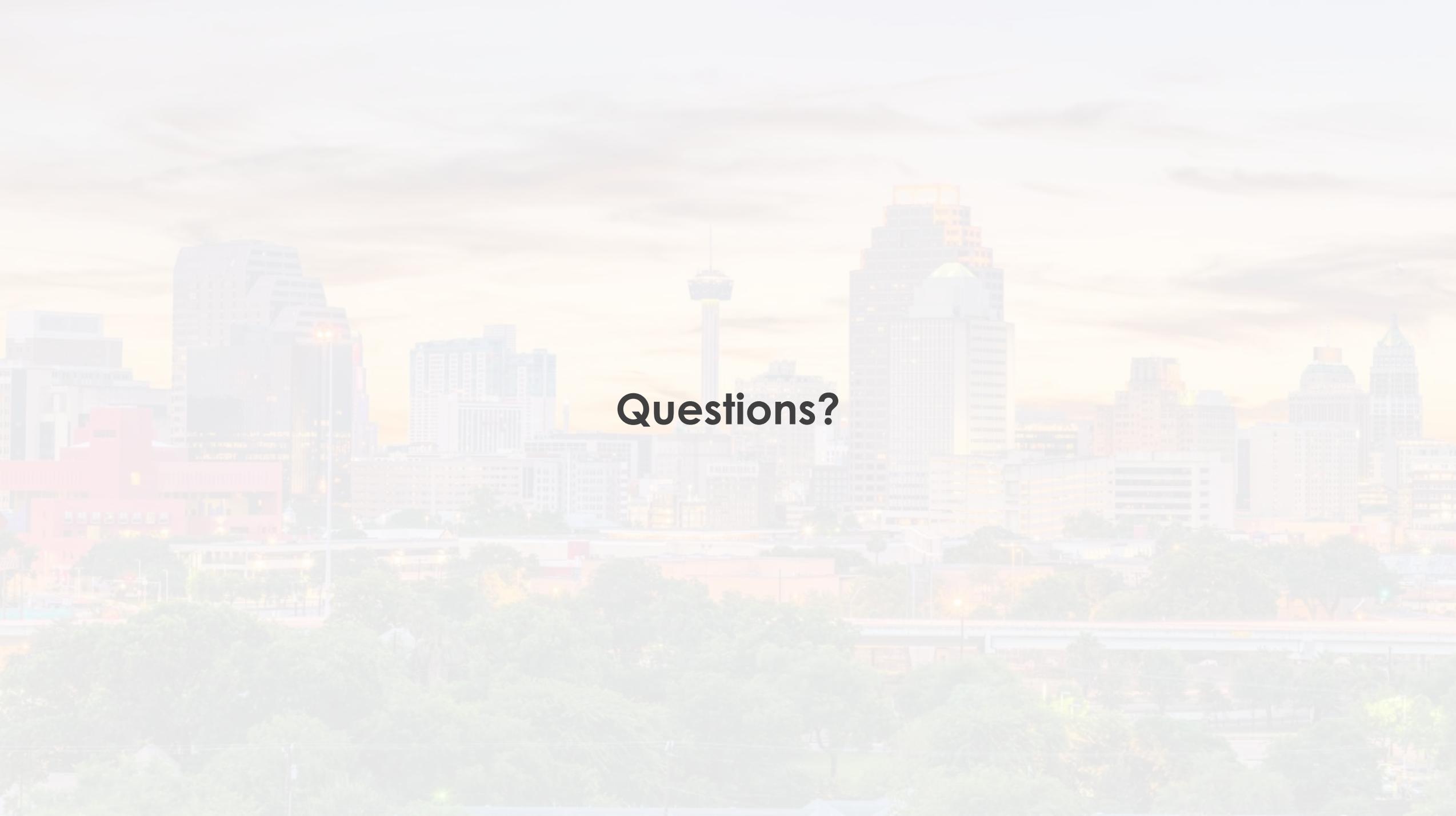
- **The United States-Mexico-Canada Agreement (USMCA) maintains many positive elements from NAFTA**
 - Market access and reduced tariffs
 - Foreign direct investment
 - Intellectual property rights
- **Additional provisions enhance the agreement**
 - Expands agriculture and energy markets
 - Tightens auto provisions
 - Rules of origin
 - Minimum wages
 - Increases data protections
 - Requires parties to adopt labor and environmental laws
 - Updates terminology to reflect digital age



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NEXT STEPS

- The San Antonio business community strongly supports the USMCA.
- EDD is working with GPA and industry partners to solicit feedback and to present a unified message.
- The Texas Association of Businesses and Texas Mexico Trade Coalition also continue to advocate on behalf of San Antonio to key stakeholders.



Questions?

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