THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

AUTHORIZING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE FUND (EDIF) GRANT AGREEMENT WITH BOOZ ALLEN HAMILTON, INC. IN AN AMOUNT NOT TO EXCEED $250,000.00 FOR THE CREATION OF 250 NEW FULL-TIME POSITIONS WITH 188 PAYING AT LEAST $70,000.00 ANNUALLY AND 62 PAYING AT LEAST $50,000.00 ANNUALLY, WORKFORCE DEVELOPMENT TO SUPPORT EXPANSION OF THE COMPANY'S ESTABLISHED LOCAL INTERNSHIP AND SCHOLARSHIP PROGRAMS, AND INVESTMENT OF APPROXIMATELY $700,000.00 IN REAL AND PERSONAL PROPERTY IMPROVEMENTS.

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WHEREAS, Booz Allen Hamilton, Inc. ("Booz Allen") a publicly-traded international management and information technology consulting firm advising public and private sector clients on organization, strategy, logistics, and information technology, among other areas; and

WHEREAS, Booz Allen plans to expand at its current downtown San Antonio site, the Weston Centre, 112 E Pecan Street, investing at least $700,000.00 over five years, retaining the 556 people it currently employs, creating 250 new full-time jobs with 62 earning at least $50,000 and 188 making more than $70,000.00, and expanding its local internship and scholarship programs, collaborating with local workforce entities and engaging in City-supported commuter benefits initiatives (the "Project"); and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City of San Antonio (the "City") is authorized to establish and provide for the administration of one or more programs, including programs for making grants of public money to promote state or local economic development and to stimulate business and commercial activity in the municipality; and

WHEREAS, in accordance with City Ordinance No. 100684, the City created an Economic Development Program (the "Program") for the purpose of making grants available for economic development projects that the City finds will accomplish the purpose and goals of Chapter 380; and

WHEREAS, the City finds that the goals of Chapter 380 will be met by assisting Booz Allen in undertaking and completing the Project and has identified economic development funds for use in carrying out this purpose; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1.   The City Council approves the terms and conditions of an Economic Development Incentive Fund (EDIF) Grant Agreement with Booz Allen Hamilton, Inc.

SECTION 2.   The City Manager or designee is authorized to execute an Economic Development Incentive Fund (EDIF) Grant Agreement with Booz Allen Hamilton, Inc. in accordance with this Ordinance. A copy of the Agreement, in substantially final form, is attached to this Ordinance as **Attachment I**. The final agreement shall be filed with this Ordinance upon execution.

SECTION 3. Funding for the Chapter 380 EDIF grant agreement in the amount of $250,000.00 is available in Fund 29059000, Cost Center 1604010001 and General Ledger 5201040 as part of the Fiscal Year 2019 Budget.

SECTION 4. Payment not to exceed the budgeted amount is authorized to Booz Allen Hamilton, Inc.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this _____ day of May, 2019.

                                              M A Y O R
                                              Ron Nirenberg

ATTEST: **APPROVED AS TO FORM:**

_____   _____
Leticia M. Vacek, City Clerk   Andrew Segovia, City Attorney

Attachment I