

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

ORDINANCE

**AUTHORIZING EXECUTION OF A FUNDING AGREEMENT WITH SAN
ANTONIO FOR GROWTH OF THE EASTSIDE (SAGE) TO PROVIDE
REIMBURSABLE TIRZ FUNDING IN AN AMOUNT NOT TO EXCEED
\$110,000.00 FOR THE SIGNIFICANT MARKER PROJECT, LOCATED
AT VARIOUS LOCATIONS IN SAN ANTONIO, TEXAS, IN COUNCIL
DISTRICTS 1 AND 2, WITHIN THE INNER CITY TIRZ**

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WHEREAS, the City of San Antonio (“City”) and the Inner City TIRZ Board of Directors (“Board”) support programs which allow for economic development within its boundaries; and

WHEREAS, on May 8, 2018, the Board approved a resolution authorizing the negotiation of an agreement to provide \$110,000 in reimbursable funding from the City’s Tax Increment Financing (“TIF”) Program for the Historic Marker Project, located at various locations in San Antonio, Texas, in City Council Districts 1 and 2, and within the boundary of the Inner City TIRZ; and

WHEREAS, the City and SAGE negotiated a Funding Agreement for the Project, now named the “Significant Marker Project,” which will allow for several plaques to be placed in significant locates on the east side of San Antonio contingent on approval of necessary permits, including right-of-way permits, and approval of each plaque from the Office of Historic Preservation; and

WHEREAS, in accordance with Section 311.010 (b) of the Act, the Board is authorized to enter into agreements to dedicate revenue from the tax increment fund to pay for eligible project costs related to the construction of public infrastructure and eligible project costs that benefit the TIRZ; and

WHEREAS, on August 26, 2020, the Board adopted resolution T11 2020-08-26-02R approving and authorizing execution of the Funding Agreement for reimbursable funds not to exceed \$110,000.00 for eligible costs associated with this Project; and

WHEREAS, it is now necessary for the City Council to approve the Funding Agreement with SAGE; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of the Funding Agreement with SAGE are hereby approved. A copy of the agreement, in substantial final form, is attached to this Ordinance as **Exhibit A.**

SECTION 2. The City Manager or his designee is hereby authorized to execute the Funding Agreement which has been incorporated into this Ordinance for all purposes.

VR
10/08/20
Item No. _____

SECTION 3. TIF Division staff is authorized to amend the Inner City TIRZ Project and Finance Plans to include this Project.

SECTION 4. Funding for any projects through the Inner City TIRZ will be paid from Fund 29086007, Cost Center 0703290001 and General Ledger 5201040. Total funding should not exceed \$110,000.00 for the duration of this agreement.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 8th day of October, 2020.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Tina J. Flores, City Clerk

Andrew Segovia, City Attorney

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10/08/20
Item No. _____

EXHIBIT A

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