

CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



City Council
Agenda Item #15

Amendment of Lease Agreement
Lease Assignment: Free Trade Alliance to
San Antonio Economic Development Foundation

John Jacks, Director
May 31, 2018

BACKGROUND

- An amendment to Free Trade Alliance San Antonio's (FTA) lease at International Center that removes 3,276 square feet of unused space from their lease;
- The FTA merged with the Economic Development Foundation (EDF) and subsequently relocated their staff to EDF's offices;
- The Arts & Culture department will occupy this space for the duration of the City Hall renovation project;
- EDF will continue to operate their Business Incubator in the adjacent 2,824 Sq. Ft suite.



RECOMMENDATION

Staff recommends approval of this ordinance authorizing the assignment of an existing lease to the Economic Development Foundation for a reduced occupancy in the Intentional Center Building effective June 1, 2018.



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