

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

IN SUPPORT OF VENADO PARQUE FOR THE 2015 COMPETITIVE 9% HOUSING TAX CREDIT APPLICATION PROCESS AS REQUIRED BY THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS.

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WHEREAS, Anthem Builders, LLC, a Texas limited liability corporation (the “Applicant”), has proposed a development for multi-family affordable rental housing to be located in the southeast quadrant of Loop 1604 and Huebner Road named Venado Parque (the “Development”), in the City of San Antonio, Texas, County of Bexar; and

WHEREAS, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2015 Housing Tax Credit Program funds for Venado Parque; and

WHEREAS, the City of San Antonio has determined there is a need for affordable housing units for the proposed Development location; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City of San Antonio, County of Bexar, acting through its governing body, hereby confirms that it supports the proposed Venado Parque to be located in the southeast quadrant of Loop 1604 and Huebner Road, TDHCA #15201, and that this formal action has been taken to put on record the opinion expressed by the City of San Antonio on March ____, 2015.

SECTION 2. The City of San Antonio hereby supports the proposed Venado Parque (the “Development”) and confirms that its governing body has voted specifically to approve the construction of the Development and to authorize an allocation of Housing Tax Credits for the Development.

SECTION 3. For and on behalf of City Council, the City Clerk is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

SECTION 4. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this ____ day of _____, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney