

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

RESOLUTION

DESIGNATING THE TOYOTA MOTOR MANUFACTURING, TEXAS, INC. REINVESTMENT ZONE CONSISTING OF A 1,766 ACRE TRACT LOCATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, BEING A PORTION OF THAT 2,649 ACRE TRACT OF LAND CONVEYED TO TOYOTA MOTOR MANUFACTURING, TEXAS, INC.; SAID 1,766 ACRE TRACT OF LAND BEING BOUNDED ON THE NORTH BY LEON CREEK, ON THE SOUTH BY MEDINA RIVER, ON THE EAST BY PLEASANTON ROAD, AND ON THE WEST BY APPLEWHITE ROAD, AS MORE PARTICULARLY DESCRIBED IN THE METES AND BOUNDS ON FILE WITH THE OFFICE OF THE CITY CLERK.

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WHEREAS, Toyota Motor Manufacturing, Texas, Inc. (TMMTX) established a plant located at 1 Lone Star Pass in San Antonio in 2003 by investing \$2.1 billion and is considering enhancing its production line with an additional capital investment of approximately \$391,800,000.00; and

WHEREAS, the land is eligible to be a Reinvestment Zone, in part because it is in an area that is reasonably likely, as a result of the designation, to contribute to the retention of primary employment and to continue to attract major investment in the area that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio; and

WHEREAS, in accordance with the requirements set out in the Texas Tax Code Section 312, notice of the requisite public hearing regarding the proposed designation of the Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone was published on May 20, 2019; and

WHEREAS, on May 30, 2019, the City Council held a public hearing in the Council Chambers located at 114 W. Commerce on the proposed designation of the Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone, and considered evidence and testimony of interested persons for and against the designation; and

WHEREAS, the City Council finds that the proposed Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the Zone that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio, and that the proposed improvements are feasible and practical; and

WHEREAS, the City Council further finds that the designation of the Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone is a reasonable incentive to help induce TMMTX to maintain its operations and associated jobs in San Antonio; and

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Item No. _____

WHEREAS, to the best of the parties' knowledge, no property in the area referred to herein as the Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone is owned by or leased by a member of the City Council, Zoning Commission, Planning Commission, the City's Economic Development Department, or any other City officer or employee; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The land more particularly described in **Exhibit A**, is hereby designated as the Toyota Motor Manufacturing, Texas, Inc. Reinvestment Zone pursuant to the Property Redevelopment and Tax Abatement Act of 1987, as amended.

SECTION 2. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED and APPROVED this _____ day of _____, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney