

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING A PAYMENT OF \$884,048.35 TO SERVICE TITLE
COMPANY AS ESCROW AGENT FOR FEE SIMPLE ACQUISITION ON
BEHALF OF SAN ANTONIO MUNICIPAL UTILITY DISTRICT NO. 1
OF WHICH THE CITY OF SAN ANTONIO WILL RETAIN A
CONSERVATION EASEMENT, DUE DILIGENCE AND CLOSING
COSTS ON A 12.6 ACRE TRACT OF LAND KNOWN AS THE HOOVER
TRACT LOCATED IN BEXAR COUNTY, TEXAS.**

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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City authorizes and directs the City Manager and designee, severally, to accept on behalf of the City for the benefit of the San Antonio Municipal Utility District No. 1 the fee simple acquisition of a 12.6 acre tract known as the Hoover Tract, more particularly described by metes and bounds in **ATTACHMENT I**.

SECTION 2. The City Manager and designee, severally, are authorized and directed to consummate the transaction contemplated in the described fee acquisition. The City Manager and designee, severally, should take all other actions necessary or convenient to effectuate the transaction, including agreeing to the form of and executing all necessary or convenient instruments and agreements.

SECTION 3. Payment not to exceed \$884,048.35 in SAP Fund 40099000, Other Capital Projects, SAP Project Definition 26-00638, Edwards Aquifer Protection Program, is authorized to be encumbered and made payable to **Service Title Company**, as escrow agent for fee simple acquisition, conservation easement, due diligence and closing costs on a 12.6 acre tract of land known as the Hoover tract located in Bexar County, Texas.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. The acquisition of property must be coordinated through the city's Finance Department to assure the addition of these assets into the City's financial records and to record the proper accounting transactions.

SECTION 6. This ordinance becomes effective 10 days after passage, unless it receives the eight votes requisite to immediate effectiveness under San Antonio Municipal Code § 1-15, in which case it becomes effective immediately.

PASSED AND APPROVED this ____ day of _____, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

[ATTACHMENT I]
EX. B-3 - 11942 12.6ac Hoover M&B Final