KRH	
12/5/13	
Item No.	

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AN AMENDMENT TO A CONCESSION AGREEMENT WITH GENERATIONS FEDERAL CREDIT UNION AT THE SAN ANTONIO INTERNATIONAL AIRPORT.

* * * * * *

WHEREAS, on March 20, 2008, by Ordinance 2008-03-20-0220, City Council authorized a seven year Concession Agreement with Generations Federal Credit Union (GFCU) to operate a full-service financial institution in Terminal A at the San Antonio International Airport; and

WHEREAS, GFCU has requested an amendment to the Concession Agreement to close the branch operations on or before January 1, 2014, but to continue to pay the branch location rental fees under the Concession Agreement until the original termination date of May 31, 2014; to pay 40% of Foreign Transactions for ATM space rental; and to continue to operate ATMs in Terminals A and B until the original termination date in the Concession Agreement; and

WHEREAS, Aviation staff has negotiated an amendment reflecting the proposed changes to the Concession Agreement; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute an amendment to the existing Concession Agreement with GFCU to modify the terms of the Agreement as described above, a copy of which is set out in **Exhibit 1.**

SECTION 2. This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

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PASSED and APPROVED this day of December, 2013.

Julián Castro

ATTEST: APPROVED AS TO FORM:

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Leticia M. Vacek, City Clerk

Michael D. Bernard, City Attorney

