

**THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**DESIGNATING THE CAPTURERX REINVESTMENT ZONE
CONSISTING OF 2.1483 ACRES LOCATED AT 420 BROADWAY
STREET IN THE CITY OF SAN ANTONIO, CITY COUNCIL DISTRICT
1, BEXAR COUNTY, TEXAS, AS MORE PARTICULARLY DESCRIBED
IN THE METES AND BOUNDS MAP ON FILE WITH THE OFFICE OF
THE CITY CLERK.**

* * * * *

WHEREAS, NEC Networks, LLC. d/b/a CaptureRX (hereinafter referred to as "CaptureRX") has chosen to relocate its corporate headquarters to an existing facility in San Antonio located at 420 Broadway Street, as more particularly described in Exhibit "A" attached hereto and incorporated herein; and

WHEREAS, the land is eligible to be a Reinvestment Zone, in part because it is in an area that is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the area that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio; and

WHEREAS, in accordance with the requirements set out in the Texas Tax Code Section 312, notice of the requisite public hearing regarding the proposed designation of the CaptureRX Reinvestment Zone was published on _____, 2017; and

WHEREAS, on September 21, 2017, the City Council held a public hearing in the Council Chambers located at 114 W. Commerce on the proposed designation of the CaptureRX Reinvestment Zone, and considered evidence and testimony of interested persons for and against the designation; and

WHEREAS, the City Council finds that the proposed CaptureRX Reinvestment Zone is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the Zone that would be a benefit to the property and that would contribute to the economic development of the City of San Antonio, and that the proposed improvements are feasible and practical; and

WHEREAS, the City Council hereby further finds that the designation of the CaptureRX Reinvestment Zone is a reasonable incentive to help induce CaptureRX to relocate its operations to downtown San Antonio; and

WHEREAS, to the best of the parties' knowledge, no property in the area referred to herein as the CaptureRX Reinvestment Zone is owned by or leased by a member of the City Council,

RR
____/____/____
Item No. _____

Zoning Commission, Planning Commission, the City's Economic Development Department, or any other City officer or employee; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The land more particularly described in **Exhibit A**, attached hereto and incorporated herein, is hereby designated as the CaptureRX Reinvestment Zone pursuant to the Property Redevelopment and Tax Abatement Act of 1987, as amended.

SECTION 2. Any other reinvestment zone previously designated as the CaptureRX Reinvestment Zone by the City Council prior to this Ordinance is hereby terminated.

SECTION 3. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this ____ day of September, 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney