

**MINUTES OF THE DECEMBER 6, 2016  
MEETING OF THE BOARD OF DIRECTORS OF THE  
BEXAR COUNTY HOUSING FINANCE CORPORATION**

On December 6, 2016, the Board of Directors (the "Board") of the Bexar County Housing Finance Corporation (the "Corporation") convened at approximately 10:30 a.m. in a special meeting in the Commissioners Courtroom, 1<sup>st</sup> Floor, Bexar County Courthouse, San Antonio, Texas with the following members being present and in attendance:

|                          |                     |
|--------------------------|---------------------|
| Paul Elizondo            | President           |
| Sergio "Chico" Rodriguez | Vice President      |
| Tommy Calvert            | Secretary/Treasurer |
| Kevin Wolff              | Director            |
| Nelson W. Wolff          | Director            |

thus constituting a majority of the persons appointed to the Board and a quorum for the transaction of business, such meeting being a meeting of the Board of the Corporation created under and pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, Local Government Code, Chapter 394 (the "Act"), notice of such meeting having been duly given in accordance with the provisions of the Act and the Bylaws of the Corporation.

President Elizondo called the meeting to order. The following business was transacted:

The Board first considered acceptance of the minutes of the meeting of August 9, 17, 2016. On a motion by Vice President Sergio "Chico" Rodriguez and seconded by Director Tommy Calvert, the Board voted 5-0 to accept the minutes.

The Board next considered the appropriate action regarding the current Financial Statements. On a motion by Chico Rodriguez and seconded by Tommy Calvert, the Board voted 5-0 to accept the Financial Statement.

The Board next considered the appropriate action regarding the Grant and Loan Compliance Report. On a motion by Chico Rodriguez and seconded by Tommy Calvert, the Board voted 5-0 to accept the Grant Report.

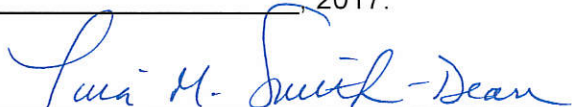
The Board next considered the Inducement Resolution for NuRock Woodlake Multifamily Apartments. On a motion by Tommy Calvert and seconded by Chico Rodriguez, the Board voted 5-0 to approve the Resolution.

The Board next considered the Inducement Resolution for Medio Springs Ranch Apartments. On a motion by Chico Rodriguez and seconded by Tommy Calvert, the Board voted 5-0 to approve the Resolution.

THERE BEING NO FURTHER BUSINESS TO COME BEFORE THE BOARD, the meeting was adjourned.

MINUTES ACCEPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2017.



  
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Assistant Secretary