

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE AMENDED PROJECT PLAN FOR TAX INCREMENT
REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO,
TEXAS KNOWN AS THE INNER CITY TIRZ.**

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WHEREAS, in accordance with the Tax Increment Financing Act, Texas Tax Code, Chapter 311 (“the Act”), City Council through Ordinance No. 93101 designated the Inner City Tax Increment Reinvestment Zone (the “Zone”), located in City Council Districts 1, 2, and 5; and

WHEREAS, the Board of Directors (“Board”) of the Inner City TIRZ and the City have amended the TIRZ Project Plan (the “Plan”) from time to time as necessary and convenient; and

WHEREAS, since December 2013 when the Plan was last amended pursuant to Ordinance No. 2013-12-05-0871, the City and the Board have identified and approved new economic development projects and boundary amendments to ameliorate conditions within the Zone and areas adjacent; and

WHEREAS, on February 10, 2017, in accordance with the Act, the Board adopted Resolution T11 2017-02-10-17-06R approving the Amended Project Plan, set out in **Exhibit A**; and

WHEREAS, notice of the public hearing at which City Council would consider approval of the Amended Project Plan was posted in accordance with Sections 311.003 and 311.011 of the Act; and

WHEREAS, the public hearing was conducted during the same meeting at which this Ordinance was passed and both the hearing and the meeting were open to the public and public notice was provided as required by Chapter 551, Texas Government Code; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Inner City TIRZ Amended Project Plan, set out in **Exhibit A**, and as approved by Board Resolution T11 2017-02-10-17-06R, set out in **Exhibit B**, is hereby adopted.

SECTION 2. This Ordinance shall be effective upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 9th day of March, 2017.

AL
3/9/17
Item No. 17-1710

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

DRAFT