

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL,
SIGNED ORDINANCE ADOPTED BY THE CITY COUNCIL.**

AN ORDINANCE

APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH SOGO WEALTH & RISK MANAGEMENT, TO PROVIDE RISK MANAGEMENT CONSULTING AND INSURANCE BROKER OF RECORD SERVICES TO THE CITY FOR A 3-YEAR TERM BEGINNING AUGUST 20, 2015 AND ENDING AUGUST 19, 2018, WITH TWO RENEWAL TERMS OF ONE YEAR EACH AT THE CITY'S OPTION, WITH TOTAL COMPENSATION NOT TO EXCEED \$154,000.00 PER YEAR.

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WHEREAS, the City released a Request for Proposals (RFP) to provide the City with risk management consulting and insurance broker of record services; and

WHEREAS, two responses were received and evaluated in conformance with the criteria contained in the RFP; and

WHEREAS, the evaluation committee recommends SOGO Wealth & Risk Management, who had the highest ranking proposal, for award of this contract; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. SOGO Wealth & Risk Management is hereby selected to provide risk management consulting and insurance broker of record services for an annual fee of \$154,000.00. The City Manager, her designee, or the Director of the Finance Department, or his designee are hereby authorized to execute the contract for said services, a copy of which is attached hereto and incorporated herein as **Exhibit I**. The terms of said contract are hereby approved.

SECTION 2. Funding for this ordinance is available as part of the Fiscal Year 2015 budget per the table below.

Amount	General Ledger	Cost Center	Fund
\$ 119,167.00	5201040	0709020008	75001000
\$ 5,727.00	5201040	0709020001	75001000
\$ 29,106.00	5201040	0709030001	75003000
Total Amt \$ 154,000.00			

SECTION 3. Additional funding for this ordinance is contingent upon City Council approval of Fiscal Year 2016 & 2017's Budget. Future funding in the amount through the renewal terms of this contract is contingent upon City Council approval of subsequent fiscal year budgets.

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Payment not to exceed the budgeted amount is authorized to SOGO Wealth & Risk Management and should be encumbered with a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance is effective immediately upon passage by eight affirmative votes; otherwise it is effective on the tenth day after passage hereof.

PASSED AND APPROVED this ____ day of _____, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney