

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**APPROVING THE FINAL PROJECT AND FINANCE PLANS FOR
HEMISFAIR TAX INCREMENT REINVESTMENT ZONE NUMBER
THIRTY-FOUR, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE
HEMISFAIR TIRZ, LOCATED IN COUNCIL DISTRICT 1.**

* * * * *

WHEREAS, in accordance with Chapter 311, Tax Code (the “Act”), on February 2, 2017, City Council through Ordinance No. 2017-02-02-0066, established the Hemisfair TIRZ, a city-initiated tax increment reinvestment zone designated to promote development and redevelopment which would not otherwise occur solely through private investment, and established a Board of Directors (“Board”) authorized to exercise all the rights, powers, and duties as provided to such boards under the Act; and

WHEREAS, on August 15, 2017, the Board adopted Resolution T34 2017-08-15-01R, and Resolution T34 2017-08-15-02R, authorizing the approval of the Final Project and Finance Plans for the Hemisfair TIRZ; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City Council hereby approves the Hemisfair TIRZ Final Project and Finance Plans, and hereby authorizes City staff to take action consistent with terms stated in the Final Project and Finance Plans described in attached **Exhibit A** and **Exhibit B**.

SECTION 2. This Ordinance shall be effective immediate upon passage by eight affirmative votes; otherwise it shall be effective on the tenth day after passage.

PASSED AND APPROVED this 21st day of September 2017.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney