

**T11 2017-02-10-17-03R**

**RESOLUTION BY THE BOARD OF DIRECTORS (“BOARD”) OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, KNOWN AS THE INNER CITY TAX INCREMENT ZONE (“TIRZ”), AUTHORIZING THE COMMITMENT IN AMOUNT NOT TO EXCEED \$972,000.00 IN TAX INCREMENT FUNDS TO FUND THE VETERANS TRANSITION AND CONFERENCE CENTER PROJECT, LOCATED AT 508 ROPER STREET.**

\* \* \* \* \*

**WHEREAS**, on January 27, 2017, Live Small, LLC applied for TIRZ funding for the Development of the Veteran’s Transition and Conference Center, located at 508 Roper Street, San Antonio, Texas, which is within the TIRZ and City Council District 2; and

**WHEREAS**, Live Small, LLC (“Developer”) plans to construct a Veteran’s Transition and Conference Center (“Project”), which will provide support services for military personnel and a conference facility accessible to the general public; and,

**WHEREAS**, City Staff has examined the Developer Proposal and recommends that the Board award Developer up to \$972,000.00 in reimbursable TIRZ funds for the development of Project, located at 508 Roper Street, San Antonio, Texas; **NOW THEREFORE**;

**BE IT RESOLVED BY THE BOARD:**

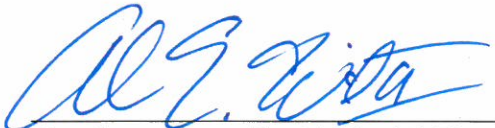
**SECTION 1:** The recitals set out above are adopted in their entirety.

**SECTION 2:** The Board authorizes the commitment in an amount not to exceed \$972,000.00 in tax increment funds from the Inner City TIRZ to fund the Veteran’s Transition and Conference Center, located at 508 Roper Street, and authorizes City Staff to negotiate the necessary agreement and to make the necessary amendments to the TIRZ Project and Finance Plans.

**SECTION 3:** The Board acknowledges that subsequent approval by City Council is required.

**PASSED AND APPROVED** this 10<sup>th</sup> day of February, 2017.

**APPROVED AS TO FORM:**



City Councilman Alan E. Warrick II  
Presiding Officer



Alma Rosa Lozano  
Assistant City Attorney