

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

CONSENTING TO THE ASSIGNMENT AND ASSUMPTION OF A LEASE AGREEMENT FROM SAN ANTONIO AVIATION, INC. TO IMPERIAL AVIATION, LLC AND AUTHORIZING A LEASE AMENDMENT FOR SPACE AT STINSON MUNICIPAL AIRPORT.

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WHEREAS, pursuant to Ordinance No. 2006-06-29-0783 dated June 29, 2006, a Lease Agreement was executed on July 24, 2006 between the City and San Antonio Aviation, Inc. for lease of 128,125 square feet of ground space/preferential use ramp space, 21,222 square feet of hangar space, 6,610 square feet of office/hangar space, and 9,320 square feet of parking area, at Stinson Municipal Airport (the “Original Lease”), for a ten year term; and

WHEREAS, San Antonio Aviation, Inc. has requested the City’s consent to the assignment to and assumption by Imperial Aviation, LLC, as assignee, of the rights and obligations under the Original Lease; and

WHEREAS, the Original Lease is being amended to add Suite 108, consisting of 1,477 square feet and Suite 109, consisting of 504 square feet within the Stinson Terminal Building; providing the lessee with a right of first refusal to lease Hangar 4; extending the lease term until January 31, 2024; and providing a five year renewal option, and which if exercised, will extend the lease term until January 31, 2029; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Consent is hereby granted to the Assignment and Assumption of the Original Lease from San Antonio Aviation, Inc. to Imperial Aviation, LLC. The City Manager or her designee is authorized to execute the Assignment and Assumption Agreement, a copy of which is set out in **Exhibit 1**.

SECTION 2. The City Manager or her designee is authorized to execute the First Amendment of Lease with Imperial Aviation, LLC, a copy of which is set out in **Exhibit 2**.

SECTION 3. Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 233000000014 and General Ledger 4405400.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP

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Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED and APPROVED this _____ day of April, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek
City Clerk

Martha G. Sepeda
Acting City Attorney