

**ORDINANCE**

**APPROVING A LEASE AGREEMENT WITH FSI RESTAURANT DEVELOPMENT, LTD. D/B/A SALTGRASS STEAKHOUSE FOR USE OF 512.50 SQUARE FEET OF RIVER WALK PATIO SPACE FOR FOOD AND BEVERAGE SERVICE. REVENUE GENERATED FROM THIS LEASE AGREEMENT WILL BE DEPOSITED INTO THE RIVER WALK CAPITAL IMPROVEMENT FUND.**

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**WHEREAS**, Ordinance 2013-02-14-0113 authorized a lease with Saltgrass Steakhouse for use of 512.50 square feet of River Walk patio space through February 29, 2018; and

**WHEREAS**, the agreement was extended through March 25, 2019, to account for the leased premises being closed during completion of the Crockett Street Bridge Rehabilitation Project; and

**WHEREAS**, this ordinance will authorize a new five-year lease with Saltgrass Steakhouse effective March 26, 2019, and includes a five-year renewal option; and

**WHEREAS**, the lease rate starts at \$2.83 per square foot per month for a total of \$17,404.56 in year one and will increase 2.5% annually; and

**WHEREAS**, the total projected revenue for the initial lease period is \$91,389.12; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Manager, or his designee, or the Director of Downtown Operations Department or his designee, is hereby authorized to execute a new five-year lease with FSI Restaurant Development, Ltd., d/b/a Saltgrass Steakhouse, a Texas Corporation for use of 512.50 square feet of River Walk patio space for food and beverage service commencing on March, 26, 2019.

**SECTION 2.** Funds generated by this ordinance will be deposited into Fund 29093000, WBS Element OR-00001-01-01-01 and General Ledger 4407711.

**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

**PASSED AND APPROVED** this \_\_\_\_\_th day of March, 2019.

**M A Y O R**  
Ron Nirenberg

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek, City Clerk

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Andrew Segovia, City Attorney

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