

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING AN AMENDMENT TO THE LEASE WITH SIERRA
VICTOR, INC., AT SAN ANTONIO INTERNATIONAL AIRPORT
EXTENDING THE TERM BY FIVE YEARS IN EXCHANGE FOR
DEMOLITION OF TWO T-HANGARS.**

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WHEREAS, Sierra Victor has been a tenant at San Antonio International Airport since 1996 and its lease is expiring October 31, 2016; and

WHEREAS, the City previously declared two T-hangars, buildings 1400 and 1401, located on the Sierra Victor leasehold to be surplus; and

WHEREAS, this Amendment will extend the Lease Agreement for an additional three years with two one-year optional extensions contingent upon Sierra Victor, Inc. demolishing the two T-hangars and erecting a security fence; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is authorized to execute the lease amendment with Sierra Victor, Inc. extending the lease term for an additional three years with two one-year optional extensions at San Antonio International Airport contingent upon Sierra Victor, Inc. demolishing two existing T-hangars, buildings 1400 and 1401, a copy of which is set out in **Exhibit 1.**

SECTION 2. Funds generated by this Ordinance for rental income will be deposited into Fund 51001000, Internal Order 233000000004 and General Ledger 4409016.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance shall be effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

KRH
11/12/15
Item No. _____

PASSED and APPROVED this _____ day of November, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek
City Clerk

Martha G. Sepeda
Acting City Attorney

DRAFT