

MAT
09/05/19
Item No. ___

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

ORDINANCE

APPROVING AN AMENDMENT TO THE LEASE AGREEMENT WITH THE HERTZ CORPORATION TO EXTEND THE TERM UP TO TWO YEARS GENERATING \$223,426.39 IN REVENUE DURING THE FIRST YEAR OF THE EXTENSION, AND IF EXTENDED FOR A SECOND YEAR, GENERATING \$256,940.35 TO BE DEPOSITED INTO THE AIRPORT OPERATING AND MAINTENANCE FUND.

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WHEREAS, the City and The Hertz Corporation entered into a San Antonio International Airport Lease in June 2010, authorized by Ordinance No. 2010-06-17-0543, for Building 1170 and 310,179 square feet of ground space at 910 West Cargo Road; and

WHEREAS, the parties wish to amend the Lease to extend the term for one additional year, with the option to extend for one additional year at the sole discretion of the Director of the Aviation Department; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is authorized to execute an amendment to the Lease Agreement with The Hertz Corporation for the property located at 910 West Cargo Road at the San Antonio International Airport to extend the term up to two years and generate \$223,426.39 in revenue during the first year, a copy of which is set out in **EXHIBIT 1**.

SECTION 2. Funds generated by this Ordinance will be deposited into Fund 51001000 Internal Order 233000000173 and General Ledger Account 4409040.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

***PASSED and APPROVED** this 5th day of September, 2019.*

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney

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EXHIBIT 1
THE HERTZ CORPORATION LEASE AMENDMENT

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