

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.**

A RESOLUTION

**IN SUPPORT OF 1120 LOFTS MULTI-FAMILY PROJECT
APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND
COMMUNITY AFFAIRS FOR COMPETITIVE 9% HOUSING TAX
CREDITS.**

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WHEREAS, NRP Lone Star Development LLC, through an affiliate 1120 Lofts Ltd., has proposed a development for affordable rental housing at 1120 West Loop 1604 North, to be known as 1120 Lofts, in the City of San Antonio, Council District 4; and

WHEREAS, NRP Lone Star Development LLC has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Housing Tax Credits for 1120 Lofts; **NOW, THEREFORE:**

**BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO
THAT:**

SECTION 1. The City, acting through its governing body, hereby confirms that it supports NRP Lone Star Development LLC’s 9% tax credit application for 1120 Lofts, located at 1120 West Loop 1604 North, San Antonio, Texas 78251, TDHCA #18051, and that this formal action has been taken to put on record the opinion expressed by the City on February 8, 2018.

SECTION 2. For and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 3. This Resolution is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 8th day of February, 2018.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Andrew Segovia, City Attorney