AUTHORIZING THE APPROPRIATION OF AN AMOUNT NOT TO EXCEED \$600,000.00 IN FY 2014 HOME INVESTMENT PARTNERSHIP GRANT (HOME) FUNDS TO THE MERCHANT'S ICE LOFTS PROJECT; AUTHORIZING THE NEGOTIATION AND EXECUTION OF RELATED DOCUMENTS AND CONTRACTS.

* * * * *

WHEREAS, Home Investment Partnership Grant (HOME) funds are available in the FY 2014 Consolidated Annual Action Plan and Budget; and

WHEREAS, the Merchant's Ice Lofts multi-family housing construction project is a 262 unit multi-family development (the "Project"), proposed to be developed by Herman & Kittle, Inc. (H&K) at the Merchant's Ice House building at 1305 E. Houston within the ICRIP, Inner City TIRZ (#11), Dignowity Hill Neighborhood Association, and Council District 2; and

WHEREAS, in connection with said Project, it is necessary to appropriate an amount not to exceed \$600,000.00 in HOME funds to the Project to provide affordable housing; and

WHEREAS, 131 units will be affordable to low and moderate income families at 80% of area median income; and

WHEREAS, it is now the desire to appropriate an amount not to exceed \$600,000.00 of available HOME funds from the FY 2014 Consolidated Annual Action Plan and Budget to the Merchant's Ice Lofts Project; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or in her stead her designee, a Deputy City Manager, an Assistant City Manager, an Assistant to the City Manager or the Grants Administrator of the Office of Grants Monitoring and Administration is hereby authorized to approve the appropriation of an amount not to exceed \$600,000.00 in HOME funds for the Merchant's Ice Lofts Project to provide affordable housing to low and moderate income citizens. The City Manager or her aforementioned designee is further authorized to negotiate and execute any and all documents necessary in connection with said appropriation.

SECTION 2. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

DM:bh 12/05/2013 Item #32

SECTION 3. This Ordinance is effective immediately upon the receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

PASSED AND APPROVED this 5th day of December, 2013.

M A Y O R

Julián Castro

ATTEST:

APPROVED AS TO FORM:

Agenda Item:	32 (in consent vote: 7, 8, 9, 10, 11, 12A, 12B, 13, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 31, 32, 34, 36, 37, 38, 39, 40, 41, 42, 43A, 43B, 43C, 43D)						
Date:	12/05/2013						
Time:	10:02:38 AM						
Vote Type:	Motion to Approve						
Description:	An Ordinance appropriating an amount not to exceed \$600,000.00 in U.S. Department of Housing and Urban Development FY 2014 Home Investment Partnership Grant (HOME) funds to the Merchant's Ice Lofts Project. [Peter Zanoni, Deputy City Manager; John Dugan, Director, Planning and Community Development]						
Result:	Passed						
Voter	Group	Not Present	Yea	Nay	Abstain	Motion	Second
Julián Castro	Mayor	х					
Diego Bernal	District 1		х				х
Ivy R. Taylor	District 2		х				
Rebecca Viagran	District 3		х				
Rey Saldaña	District 4		х				
Shirley Gonzales	District 5		х				
Ray Lopez	District 6		х				
Cris Medina	District 7		х				
Ron Nirenberg	District 8		х			x	
Joe Krier	District 9		х				
Carlton Soules	District 10		x				