

THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY THE CITY COUNCIL.

A RESOLUTION

OF NO OBJECTION FOR PEDCOR INVESTMENTS, A LIMITED LIABILITY COMPANY'S APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR NON-COMPETITIVE 4% HOUSING TAX CREDITS FOR THE DEVELOPMENT OF TRAILS AT LEON CREEK APARTMENTS, A MULTI-FAMILY RENTAL HOUSING DEVELOPMENT LOCATED AT 7615 BANDERA ROAD IN COUNCIL DISTRICT 7.

* * * * *

WHEREAS, Pedcor Investments, A Limited Liability Company (the "Applicant") has proposed an affordable multi-family rental housing development consisting of up to 344 units named Trails at Leon Creek Apartments (the "Development"), to be located at 7615 Bandera Road in Council District 7 of the City of San Antonio, Texas (the "City"); and

WHEREAS, the Applicant will submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for non-competitive 2017 or 2018 4% Housing Tax Credits for the Development (the "Application"); and

WHEREAS, notice was provided to the City in accordance with Texas Government Code §2306.67071(a); and

WHEREAS, the City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

WHEREAS, it is necessary that the City hold a hearing for comments to be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and

WHEREAS, upon said hearing and after due consideration of the information provided by the Applicant and public comment, the City Council shall provide a Resolution of No Objection for the Development as required by the TDHCA Housing Tax Credit Application; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. In accordance with the requirements of Texas Government Code §2306.67071 and Texas Administrative Code §10.204(4), the City hereby certifies and finds that:

- (i) Notice has been provided to the City in accordance with Texas Government Code §2306.67071(a); and

- (ii) The City has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- (iii) The City has held a hearing at which public comment may be made on the proposed Development in accordance with Texas Government Code §2306.67071(b); and After due consideration of the information provided by the Applicant and public comment, the City does not object to the proposed Application.

SECTION 2. The City hereby confirms that it does not object to the Application to the TDHCA for the proposed Development, to be located at 7615 Bandera Road in Council District 7 of the City.

SECTION 3. That for and on behalf of the City Council, the City Clerk is hereby authorized, empowered, and directed to certify this Resolution to the TDHCA.

SECTION 4. This Resolution is effective immediately upon the receipt of eight (8) affirmative votes; otherwise, it is effective ten (10) days after passage.

PASSED AND APPROVED this _____ day of _____, 2017.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

City Attorney