

T32 2017-09-12-01R

RESOLUTION BY THE BOARD OF DIRECTORS ("BOARD") OF TAX INCREMENT REINVESTMENT ZONE NUMBER THIRTY-TWO, SAN ANTONIO, TEXAS KNOWN AS THE MISSION DRIVE-IN TAX INCREMENT REINVESTMENT ZONE ("TIRZ"), AUTHORIZING APPROVAL AND THE EXECUTION OF THE FUNDING AGREEMENT WITH THE CITY OF SAN ANTONIO'S WORLD HERITAGE OFFICE IN AN AMOUNT NOT TO EXCEED ONE HUNDRED FIFTY THOUSAND DOLLARS FOR THE CITY'S RIVER-TO-MISSION CONNECTION PROJECT

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WHEREAS, in May 2017, the City's World Heritage Office applied for funding from the City's Tax Increment Financing ("TIF") Program in order to undertake the oversight and delivery of the City's *River-To- Mission Connection Project*, located at 6701 San José Drive, San Antonio, Texas, City Council District 3, and within the World Heritage Buffer Zone and TIRZ; and

WHEREAS, on June 27, 2017, the Board passed Resolution T32-2017-06-27-02R, authorizing City staff to negotiate an agreement with the City's World Heritage Office in an amount not to exceed One Hundred Fifty Thousand Dollars and No Cents (\$150,000.00) in reimbursable TIF funds and to make the necessary amendments to the TIRZ Project and Finance Plans for the public infrastructure and public improvements associated with the *River-To-Mission Connection Project*; and

WHEREAS, on September 12, 2017, the Board considered the Proposed Funding Agreement with City's World Heritage Office, as described in substantial form in attached **Exhibit A**; **NOW THEREFORE**;

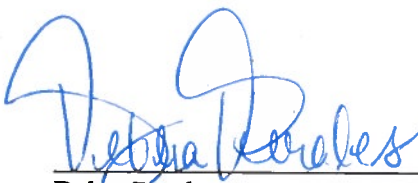
BE IT RESOLVED BY THE BOARD:

SECTION 1: The recitals set out above are adopted in their entirety.

SECTION 2: The Board hereby approves and authorizes the execution of the Funding Agreement described in attached **Exhibit A**.

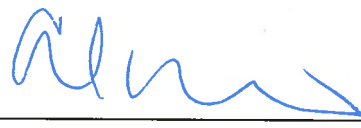
SECTION 3: The Board acknowledges that subsequent approval by City Council is required.

PASSED AND APPROVED this 12th day of September, 2017.



Debra Perales
Presiding Officer

APPROVED AS TO FORM



Alma Rosa Lozano
Assistant City Attorney