

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED  
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

**AN ORDINANCE**

**AUTHORIZING A ONE YEAR LEASE AGREEMENT WITH A ONE-  
YEAR EXTENSION OPTION WITH M7 AEROSPACE, LLC AT SAN  
ANTONIO INTERNATIONAL AIRPORT.**

\* \* \* \* \*

**WHEREAS**, M7 Aerospace, LLC (M7) has been operating at San Antonio International Airport since 2003 and currently leases 901,530 square feet of ground space and 437,940 square feet of building spaces; and

**WHEREAS**, M7 would like to also lease Hangar 4 at 10440 John Cape Road and the associated ground space and six parking spaces for the storage and maintenance of two aircraft and related office functions; and

**WHEREAS**, Aviation staff has negotiated a lease with a one-year term a one-year extension with M7 which will generate \$142,013.38 in annual revenue; **NOW THEREFORE**,

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The terms and conditions of a Lease Agreement with M7 Aerospace, LLC at San Antonio International Airport are hereby approved. The City Manager or her designee is authorized to execute the Lease Agreement with M7 Aerospace, LLC, a copy of which is set out in **Exhibit 1**.

**SECTION 2.** Funds generated by this Ordinance will be deposited into Fund 51001000, Internal Order 233000000006 and General Ledger 4409016.

**SECTION 3.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

**SECTION 4.** This Ordinance shall take effect immediately upon receipt of eight affirmative votes; otherwise, it is effective ten days after passage.

**PASSED and APPROVED** this 9<sup>th</sup> day of March, 2017.

KRH  
3/09/17  
Item No. \_\_\_\_\_

**M A Y O R**  
Ivy R. Taylor

**ATTEST:**

**APPROVED AS TO FORM:**

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Leticia M. Vacek, City Clerk

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Andrew Segovia, City Attorney

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