

Exhibit III

Proposed Financial Underwriter Syndicate

General Improvement Bonds, Series 2017,
Combination Tax and Revenue Certificates of Obligation, Series 2017, and
Tax Notes, Series 2017

<u>Firm</u>	<u>Role</u>	<u>SBEDA Designation</u> ¹
Piper Jaffray & Co.	Senior Book Running Manager	
Loop Capital Markets, LLC	Co-Senior Manager	MBE
Drexel Hamilton, LLC ²	Co-Manager	SBE, VBE
Estrada Hinojosa & Company, Inc.	Co-Manager	SBE, MBE
M. E. Allison & Co., Inc. ³	Co-Manager	SBE
Merrill Lynch, Pierce, Fenner & Smith Inc.	Co-Manager	
Raymond James & Associates, Inc.	Co-Manager	

¹ Certified by The South Central Texas Regional Certification Agency (SCTRCA).

² VOSB certified by EDD.

³ SBE certified by EDD.