

CITY OF SAN ANTONIO
CENTER CITY DEVELOPMENT & OPERATIONS DEPARTMENT



**City Council
Agenda Item #17**

Amendment to Extend River Walk Patio Lease

John Jacks, Director

June 14, 2018

Summary

Amendment to extend River Walk patio and sub-surface lease with Rio Plaza L.P. through June 30, 2023.

Background

- Rio Plaza L.P leases 6,884 square feet of City-owned sub-surface space under Crockett Street and 665.31 square feet of River Walk patio space.
- Rio Plaza L.P. consists of Rita's on the River, Justin's Ice Cream, and Mercado Rita's.
- Agreement expires June 30, 2018.

Background

- Proposed amendment will allow Rio Plaza L.P. continued use of sub-surface and River Walk patio space through June 30, 2023.
- Proposed amendment will include five-year renewal option.
- Proposed lease rate is \$2.10 per square foot per month for River Walk patio space and \$0.23 per square foot per month for sub-surface area, increasing annually by 2.5%.

Lease Space



Lease Space



Recommendation

Staff recommends approval of amendment to extend River Walk patio and sub-surface lease with Rio Plaza through June 30, 2023.

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