

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL**

ORDINANCE

**AUTHORIZING THE PURCHASE OF ONE YEAR INSURANCE
POLICIES FOR EXCESS WORKERS' COMPENSATION
INSURANCE AND CYBER LIABILITY INSURANCE IN AN
ESTIMATED TOTAL AMOUNT OF \$822,233.00.**

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WHEREAS, the City wishes to purchase excess workers' compensation insurance and cyber liability insurance coverage for a one year term beginning October 1, 2019 and ending September 30, 2020, for an estimated amount of \$822,233.00, and

WHEREAS, the City's Broker of Record collected and analyzed responses submitted for each insurance offering; conducted a market analysis and made recommendations based on best terms, conditions and premiums, and

WHEREAS, based on the information provided by the Broker of Record, the City now recommends Chubb to provide excess workers' compensation insurance and AIG to provide cyber security insurance; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to purchase excess workers' compensation insurance through Chubb and cyber liability insurance through AIG beginning October 1, 2019, and ending September 30, 2020.

SECTION 2. Funding for this ordinance in the amount of \$822,233.00 is contingent upon approval of the Fiscal Year 2020 Budget per the table below:

Amount	Fund	Cost Center	General Ledger
\$822,233.00	75001000	7509020011	5402600

SECTION 3. Payment not to exceed the budgeted amount is authorized to Chubb Insurance for Excess Workers' Compensation insurance and AIG Insurance for Cyber Liability and Excess Cyber Liability insurance.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this xx day of September, 2019.

M A Y O R
Ron Nirenberg

ATTEST:

Leticia M. Vacek, City Clerk

APPROVED AS TO FORM:

Andrew Segovia, City Attorney