

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

REALLOCATING PREVIOUSLY APPROVED ECONOMIC DEVELOPMENT ADMINISTRATION INFRASTRUCTURE GRANT FUNDS IN THE AMOUNT OF \$962,002.90 TO PORT SAN ANTONIO; AND APPROVING A FUNDING AGREEMENT WITH PORT SAN ANTONIO FOR THE USE OF THE REALLOCATED FUNDS.

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WHEREAS, in conjunction with an Economic Development Administration Grant, the City previously allocated a cumulative amount of \$962,002.90 in matching funds which consisted of \$500,000.00 from 2006 Tax Notes and \$462,002.90 in Certificates of Obligation to be used toward a \$1,500,000.00 drainage improvement project to address overall flooding at Port San Antonio (the “Port”); and

WHEREAS, the Port has proposed reallocating the matching funds to address flooding issues at the Jet Engine Test Cell Facility; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. City Council authorizes the reallocation of previously approved 2006 Tax Notes in the amount of \$500,000.00 and \$462,002.90 in Certificates of Obligation for a cumulative amount of \$962,002.90 in matching funds to Port San Antonio as a successor in interest to an Economic Development Administration Grant. The negotiation and execution by the City Manager or her designee of a Funding Agreement between the City and Port San Antonio to govern the use of the funds is authorized. A copy of the final Funding Agreement shall be attached to this ordinance as “Attachment I” upon execution by the parties.

SECTION 2. Funding for this Ordinance is available as part of the Fiscal Year 2015 budget per the table below.

Amount	General Ledger	WBS Element	Fund
\$ 462,002.90	5201040	CO-20064-01-01-02	43902006
\$ 500,000.00	5201040	CO-20616-01-01-02	43904004
Total Amt \$ 962,002.90			

SECTION 3. Payment not to exceed the budgeted amount is authorized to Port San Antonio and should be encumbered with a purchase order.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance, may, subject to concurrence by the

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City Manager or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 5. This ordinance shall become effective immediately upon its passage by eight (8) votes or more and upon ten (10) days following its passage if approved by fewer than eight (8) votes.

PASSED AND APPROVED this ____ day of May, 2015.

M A Y O R
Ivy R. Taylor

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Martha G. Sepeda, Acting City Attorney